



Baid Leasing and Finance Co. Ltd.

Regd. Office: "Baid House", 2nd Floor, 1-Tara Nagar, Ajmer Road, Jaipur-06 Ph:9214018855
E-mail: baidfinance@baidgroup.in Website: www.balfc.com CIN: L65910RJ1991PLC006391

Date: August 13, 2019

**To,
The Manager,
Department of Corporate Services,
BSE Limited,
25th Floor, P.J. Towers,
Dalal Street, Fort, Mumbai-400001**

Sub: Outcome of 24th Board Meeting held on August 13, 2019 pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref.: Scrip Id.: 511724

Dear Sir / Ma'am,

The Board of Directors of the Company in their 24th meeting held on Tuesday, August 13, 2019 at the registered office of the Company situated at, "Baid House", 1, Tara Nagar, Ajmer Road, Jaipur 302 006 which commenced at 4:00 P.M. and concluded at 05:15 P.M., inter alia approved the Un - Audited Financial Results for the quarter ended on June 30, 2019 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and took on record Limited Review Report thereon. (enclosed herewith);

Further, the Extracts of results would also be published in the newspapers in compliance with Regulation 47 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Furthermore, in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Company's Code of conduct for Prohibition of Insider Trading, the "Trading Window" for trading in the shares of the Company will open from Friday, August 16, 2019 for the Directors and the Key Management Personnel / Designated Employees / Connected Persons of the Company.

You are requested to take the same on record.

**Thanking You,
Yours Faithfully
FOR BAID LEASING AND FINANCE CO. LTD.**

For Baid Leasing And Finance Co. Ltd

CS NAMRATA SAJNANI
(COMPANY SECRETARY &
COMPLIANCE OFFICER)
FCS-10030

Encl: A/a



Independent Auditor's Review Report on Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors
Baid Leasing and Finance Co. Ltd.
Baid House, IIND Floor,
1, Tara Nagar, Ajmer Road
Jaipur

We have reviewed the accompanying statement of unaudited financial results ("the statement") of **Baid Leasing and Finance Co. Ltd.** for the quarter ended **June 30, 2019** attached herewith, being submitted by the Company pursuant to the requirement of SEBI (Listing obligations and Disclosure requirements) Regulations, 2015. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Interim Financial information issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: JAIPUR
Date: 13.08.2019



For **KHILNANI & ASSOCIATES**
Chartered Accountants

K K Khilnani
K K KHILNANI

PARTNER

M.No.072736

FRN No.005776C

UDIN: 19072736AAAACC5314



Baid Leasing and Finance Co. Ltd.
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Rs. In Lakhs					
Part I					
Statement of Standalone Unaudited Financial Results for the quarter ended June 30, 2019					
S.No.	Particulars	QUARTER ENDED			YEAR ENDED
		30-06-19 (Unaudited)	31-03-19 (Audited)	30-06-18 (Unaudited)	31-03-19 (Audited)
1	Income				
	Revenue from Operations	1,642.51	1,177.09	1,443.78	5,815.76
	(i) Interest Income	1,620.76	1,131.44	1,402.31	5,664.32
	(ii) Dividend Income	-	0.16	-	0.24
	(iii) Rental Income	0.60	0.60	0.60	2.40
	(iv) Fees and Commission Income	19.05	26.48	40.87	130.38
	(v) Net gain on fair value Changes	-	-	-	-
	(vi) Net gain on derecognition of financial instruments under amortised	-	-	-	-
	(vii) Sale of Products (Including exercise duty)	-	-	-	-
	(viii) Sale of Services	-	-	-	-
	(ix) Other Operating Revenue	2.10	18.41	-	18.41
2	Other Income	2.27	36.44	0.06	41.38
3	Total Income (1+2)	1,644.79	1,213.53	1,443.84	5,857.14
	Expenses				
	a. Cost of material consumed	-	-	-	-
	b. Purchase of Stock -in -trade	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.07	0.58	0.08	1.07
	d. Employee benefits expense	141.51	92.39	155.11	447.97
	e. Finance Costs	914.61	756.66	588.98	2,839.20
	f. Fees and Commission expense	129.16	41.83	155.14	553.08
	g. Depreciation, depletion and amortisation expense	9.50	21.88	6.50	38.38
	h. Net loss on fair value charges	-	-	-	-
	i. Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-
	j. Impairment on financial instruments	-	-	-	-
	Other expenses	147.16	204.36	246.08	896.15
4	Total Expenses	1,342.02	1,117.70	1,151.88	4,775.85
5	Profit/Loss before Exceptional and extraordinary items and tax (3-4)	302.77	95.83	291.96	1,081.29
6	Exceptional Item	-	-	-	-
7	Profit/Loss before extraordinary items and tax (5+6)	302.77	95.83	291.96	1,081.29
8	Extraordinary Items	-	-	-	-
9	Profit before Tax (7-8)	302.77	95.83	291.96	1,081.29
10	Tax expenses				
	Current Tax	88.17	27.91	81.22	314.87
	Deferred Tax	-	(6.67)	-	(6.67)
	Previous Period	-	-	-	(11.90)
11	Profit for the period from continuing operations (9-10)	214.60	74.59	210.74	784.98
12	Profit/loss from discontinuing operations	-	-	-	-
13	Tax expenses from discontinuing operations	-	-	-	-
14	Profit/loss from discontinuing operations (after tax)	-	-	-	-
15	Profit for the period (III-IV)	214.60	74.59	210.74	784.98



16	Other Comprehensive Income (OCI)	-	-	-	-
	(i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
17	Total Comprehensive Income for the period (15+16)	214.60	74.59	210.74	784.98
18	Paid up equity share capital (Face Value Rs. 10/- per share)	1,010.00	1,010.00	1,010.00	1,010.00
19	Reserve excluding Revaluation Reserves	-	-	-	3,761.36
20	Earning Per Share (EPS)(not annualised) In Rs. -Basic -Diluted	2.12	0.74	2.09	7.77

Explanatory notes to the Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2019.

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held 13.08.2019.
- 2 The company has adopted Indian Accounting Standards ("Ind AS") from April 1, 2019 and accordingly these financial results have been prepared in accordance with the recognition and measurements principles laid down in the Ind AS 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 3 The Statutory Auditors have carried out Limited Review of the above results for the quarter ended 30.06.2019.
- 4 The EPS has been computed in accordance with the Accounting Standard (AS-20).
- 5 Provision for income-tax has been made in accordance with the AS-22 issued by ICAI.
- 6 The Company's main business is financing by way of hire purchase of used vehicles and providing loans. All other activities of the Company revolve around its main business. As such, there are no separate reportable segments, as per the Accounting Standard on 'Segment Reporting' (AS 17), specified under Section 133 of Companies Act, 2013.
- 7 Previous year/period figures have been regrouped/rearranged/reclassified, wherever considered necessary, to make them comparable.

Date: August 13, 2019
Place: Jaipur



By order of the Board
For Baid Leasing and Finance Co. Ltd.

Panna Lal Baid
(Chairman and Managing Director)
DIN:- 00009897

