



Baid Leasing and Finance Co. Ltd.

Regd. Office: "Baid House", 2nd Floor, 1-Tara Nagar, Ajmer Road, Jaipur-06 Ph:9214018855
E-mail: baidfinance@baidgroup.in Website: www.balfc.com CIN: L65910RJ1991PLC006391

Date: November 14, 2019

To,
BSE Limited,
25th Floor, P.J. Towers,
Dalal Street, Fort, Mumbai-400001

Sub: Outcome of the Meeting of the Board of Directors held on Thursday, November 14, 2019 pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref.: Scrip Id.: 511724

Dear Sir / Ma'am,

The Board of Directors of the Company at its meeting held on Thursday, November 14, 2019 at the registered office of the Company situated at, "Baid House", 1, Tara Nagar, Ajmer Road, Jaipur 302 006 which commenced at 04:00 P.M. and concluded at 04:40 P.M., inter alia transacted the following business:

1. Approved the Un - Audited Financial Results for the quarter and half year ended on September 30, 2019 along with the statement of assets and liabilities and cash flow statement for the half year ended on that date pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015. (enclosed herewith as Annexure -1);

Further, the Extracts of results would also be published in the newspapers in compliance with Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. Took on record the Limited Review Report on the un-audited financial results for the quarter and half year ended on September 30, 2019 (enclosed herewith as Annexure -2).
3. In reference of Securities and Exchange Board of India (Prohibition of Insider Trading) (Second Amendment) Regulations, 2019 vide notification dated July 25, 2019 and Securities and Exchange Board of India (Prohibition of Insider Trading) (Third Amendment) Regulations, 2019 vide notification dated September 17, 2019, the Board of Directors of the company has approved the amendments to the "Code of Internal Procedures and Conduct for Regulating, Monitoring and Reporting of Trading by Insiders" (Revised code).

The revised code shall also be available on the website of the Company at www.balfc.com.

For Baid Leasing And Finance Co. Ltd


Company Secretary



Baid Leasing and Finance Co. Ltd.

Regd. Office: "Baid House", 2nd Floor, 1-Tara Nagar, Ajmer Road, Jaipur-06 Ph:9214018855
E-mail: baidfinance@baidgroup.in Website: www.balfc.com CIN: L65910RJ1991PLC006391

Furthermore, in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Company's Code of conduct for Prohibition of Insider Trading, the "Trading Window" for trading in the shares of the Company will open from November 18, 2019 for the Directors and the Key Management Personnel / Designated Employees / Connected Persons of the Company.

You are requested to take the same on record.

**Thanking You,
Yours Faithfully**

FOR BAID LEASING AND FINANCE CO. LTD.
For Baid Leasing And Finance Co. Ltd

Company Secretary

**CS NAMRATA SAJNANI
(COMPANY SECRETARY &
COMPLIANCE OFFICER)
FCS-10030
Encl: A/a**



Baid Leasing and Finance Co. Ltd.
 Regd. Office : "Baid House", IIInd Floor, 1, Tara Nagar, Ajmer Road, Jaipur - 302006
 E-mail: baidfinance@baidgroup.in Ph.: 9214018844 Website-www.balfc.com CIN: L65910RJ1991PLC006391

Part I
Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended September 30, 2019 Rs. In Lakhs

S.No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30-09-19 (Unaudited)	30-06-19 (Unaudited)	30-09-18 (Unaudited)	30.09.19 (Unaudited)	30.09.18 (Unaudited)	31-03-19 (Audited)
	Income						
1	Revenue from Operations	1,722.86	1,642.51	1,625.62	3,365.38	3,069.40	5,815.75
	(i) Interest Income	1,698.62	1,620.76	1,581.66	3,319.38	2,983.98	5,664.32
	(ii) Dividend Income	0.25	-	0.07	0.25	0.07	0.24
	(iii) Rental Income	0.60	0.60	0.60	1.20	1.20	2.40
	(iv) Fees and Commission Income	12.72	19.05	34.49	31.77	75.36	130.38
	(v) Net gain on fair value Changes	9.62	-	-	9.62	-	-
	(vi) Net gain on derecognition of financial instruments under amortised	-	-	-	-	-	-
	(vii) Sale of Products (Including exercise duty)	-	-	-	-	-	-
	(viii) Sale of Services	-	-	-	-	-	-
	(ix) Other Operating Revenue	1.05	2.10	8.80	3.15	8.80	18.41
2	Other Income	3.00	2.27	4.18	5.27	4.24	41.38
3	Total Income (1+2)	1,725.86	1,644.78	1,629.80	3,370.65	3,073.64	5,857.13
	Expenses						
	a. Cost of material consumed	-	-	-	-	-	-
	b. Purchase of Stock -in -trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.04	0.07	0.45	0.11	0.53	1.07
	d. Employee benefits expense	165.52	141.51	91.63	307.03	231.74	447.97
	e. Finance Costs	812.86	914.61	708.43	1,727.47	1,297.40	2,839.20
	f. Fees and Commission expense	228.05	129.16	246.57	357.22	-	553.08
	g. Depreciation, depletion and amortisation ex	10.41	9.50	6.01	19.91	12.50	38.38
	h. Net loss on fair value charges	-	-	-	-	-	-
	i. Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
	j. Impairment on financial instruments	-	-	-	-	-	-
	Other expenses	182.34	147.16	211.37	329.51	874.17	896.15
4	Total Expenses	1,399.22	1,342.02	1,264.46	2,741.24	2,416.34	4,775.85
5	Profit/Loss before Exceptional and extraordinary items and tax (3-4)	326.64	302.77	365.34	629.41	657.30	1,081.29
6	Exceptional Items	-	-	-	-	-	-
7	Profit/Loss before extraordinary items and tax (5+6)	326.64	302.77	365.34	629.41	657.30	1,081.29
8	Extraordinary Items	-	-	-	-	-	-
9	Profit before Tax (7-8)	326.64	302.77	365.34	629.41	657.30	1,081.29
10	Tax expenses						
	Current Tax	95.11	88.17	101.64	183.28	182.86	314.67
	Deferred Tax	-	-	-	-	-	(6.67)
	Previous Period	-	-	-	-	-	(11.90)
11	Profit for the period from continuing operations (9-10)	231.53	214.60	263.70	446.13	474.44	784.98
12	Profit/loss from discontinuing operations	-	-	-	-	-	-
13	Tax expenses from discontinuing operations	-	-	-	-	-	-
14	Profit/loss from discontinuing operations (after tax)	-	-	-	-	-	-
15	Profit for the period	231.53	214.60	263.70	446.13	474.44	784.98
16	Other Comprehensive Income (OCI)						
	A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Sub Total (A)	-	-	-	-	-	-
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Sub Total (B)	-	-	-	-	-	-
	Other Comprehensive Income (A+B)	-	-	-	-	-	-
17	Total Comprehensive Income for the period (15+16)	231.53	214.60	263.70	446.13	474.44	784.98
18	Paid up equity share capital (Face Value Rs. 10/- per share)	1,200.68	1,010.00	1,010.00	1,200.68	1,010.00	1,010.00
19	Reserve excluding Revaluation Reserves	-	-	-	11,471.12	3,450.82	3,761.36
20	Earning Per Share (EPS)(not annualised) In Rs.						
	-Basic	1.93	2.12	2.61	3.72	4.70	7.77
	-Diluted	-	-	-	-	-	-

Khilnani & Associates
 FRN 005776 C
 CHARTERED ACCOUNTANTS

To the Director
 Baid Leasing and Finance Co. Ltd.
 Baid House
 IIInd Floor
 1, Tara Nagar
 Ajmer Road
 Jaipur-302006



Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended September 30, 2019.

1. These financial results have been prepared in accordance with the recognition and measurements principles laid down in the Ind AS 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

2. STATEMENT OF ASSETS & LIABILITIES AS AT SEPTEMBER 30, 2019

PARTICULARS	Rs. In Lacs	
	Half Year 30.09.19 Unaudited	Year Ended 31.03.19 Audited
I ASSETS		
(1) Financial Assets		
(a) Cash & Cash Equivalents	225.90	278.87
(b) Bank Balance other than (a) above	-	-
(c) Derivative financial instruments	-	-
(d) Receivables	-	-
(i) Trade Receivables	-	-
(ii) Other Receivables	-	-
(e) Loans	32,484.30	29,599.16
(f) Investments	1,421.88	1,107.58
(g) Other Financial Assets	1,530.57	1,808.99
Sub-Total - Financial Assets	35,662.64	32,794.60
(2) Non-Financial Assets		
(a) Inventories	10.40	10.51
(b) Current Tax Assets (Net)	-	-
(c) Deferred Tax Assets (Net)	56.35	56.35
(d) Investment Property	-	-
(e) Biological Assets other than bearer plants	-	-
(f) Property, plant and equipment	130.76	161.67
(g) Capital work in progress	-	-
(h) Intangible assets under developments	-	-
(i) Goodwill	-	-
(j) Other intangible assets	9.04	7.38
(k) Other Non Financial Assets (to be specified)	206.88	340.98
(i) TDS Receivable	58.01	116.38
(ii) Balance with Govt. Authorities	2.20	2.20
(iii) Advance Tax	100.00	220.00
(iv) Service Tax Input	1.23	1.23
(v) GST Input	43.58	-
(vi) Others	1.86	1.17
Sub-Total - Non Financial Assets	413.43	576.90
TOTAL - ASSETS	36,076.08	33,371.50
II EQUITY & LIABILITIES		
(1) Equity		
(a) Equity Share Capital	1,200.68	1,010.00
(b) Other Equity	11,471.12	3,761.36
TOTAL EQUITY	12,671.80	4,771.36
(2) LIABILITIES		
(2.1) Financial Liabilities		
(a) Derivative Financial Instruments	-	-
(b) Payables	-	-
(i) Trade payables	-	-
(ii) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	349.60	88.54
(c) Debt Securities	-	-
(d) Borrowings (other than debt securities)	21,670.61	26,918.05
(e) Deposits	-	-
(f) Subordinated Liabilities	-	-
(g) Other Financial Liabilities	909.20	1,016.99
(2.2) Non-Financial Liabilities		
(a) Current Tax Liabilities (net)	195.10	314.87
(b) Provisions	191.41	186.40
(c) Deferred tax liabilities (Net)	-	-
(d) Other Non-Financial Liabilities	88.37	75.28
TOTAL LIABILITIES	23,404.28	28,600.14
TOTAL EQUITY AND LIABILITIES	36,076.08	33,371.50

Kushal
 KHILNANI & ASSOCIATES
 FRN 005776 C
 CHARTERED ACCOUNTANTS

Prerna Patel B
 Baid Leasing and Finance Co. Ltd.
 Baid House
 IIInd Floor
 1, Tara Nagar
 Ajmer Road
 Jaipur-302006

**Baid Leasing and Finance Co. Ltd**

Regd. Office : "Baid House", IInd Floor, 1, Tara Nagar, Ajmer Road, Jaipur - 302006

E-mail: baidfinance@baidgroup.in Ph.: 9214018844 Website-www.balfc.com CIN: L65910RJ1991PLC006391

3 **Cash Flow Statement For the Half Year Ended September 30, 2019**

Particulars	For the period ended on September 30, 2019		For the period ended on September 30, 2018	
	Details	Amount	Details	Amount
A Cash flow from operating activities				
N.P. before tax		62,941,256.36		65,730,370.22
Adjustments for				
Provision for depreciation		1,990,644.00		1,250,000.00
Provision for N.P.A W/Back				
Provision for Standard and sub standard Asset		594,137.83		3,118,961.50
fair value Gain on investment		(962,378.50)		
Deferred tax assets				
Loss on sale of fixed assets		647,548.10		
Bad Debts W/O		503,424.00		1,263,838.00
Dividend Income		(24,995.50)		
Finance cost paid		172,747,188.99		129,740,199.71
Operating profit before income-tax		238,436,825.28		201,103,369.43
Less: Income-tax payable		18,328,493.85		18,286,189.00
Op. profit before working cap. changes		220,108,331.43		182,817,180.43
Adjustments for change in working cap.				
a. (Increase)/decrease in op. assets				
Inventories		11,075.44		53,026.00
Loans & Advances		(289,017,098.47)		(629,097,900.43)
Other Financial Asset		27,841,836.15		65,182,932.74
Other Non Financial Assets		13,410,084.16		11,837,151.82
b. Increase/(decrease) in op. liabilities				
Trade payables		26,105,347.43		19,723,202.09
Other Financial Liabilities		(10,779,587.48)		19,762,163.89
Other Non Financial Liabilities		(10,761,871.65)		(7,118,887.00)
Net cash flow/(used)-op. activities (A)		(23,081,883.00)		(336,841,130.47)
B Cash flow from investing activities				
Dividend on Investments		24,995.50		
Adj. for (increase)/decrease in assets				
(Purchase)/sale of tangible fixed assets		452,803.90		(830,125.79)
(Purchase)/sale of intangible Fixed assets		(165,850.00)		
Sale of L. term investments				
(Purchase of L. term investments)		(30,467,207.62)		(22,980,212.00)
Cash flow/(used) - Invntg. activities (B)		(30,155,258.22)		(23,810,337.79)
C Cash flow from financing activities				
Finance Cost		(172,747,188.99)		(129,740,199.71)
Dividend Paid				(6,088,044.00)
Issue of Shares		19,068,300.00		
Securities premium		702,800,686.00		
Increase in General Reserve		23,562,432.68		
Increase/(decrease) in L.T. borrowings		(531,207,483.12)		500,550,044.86
Increase/(decrease) in W.C. limits		6,463,254.22		(27,099,861.73)
Cash flow/(used)-fin. activities (C)		47,940,000.79		337,621,939.42
Net increase/(decrease) in cash & equivalent.				
(A)+(b)+(C)		-5,297,140.43		-23,029,528.84
Cash & equivalent at the beginning of yr.		27,886,891.92		32,435,108.53
Cash & equivalent at end of the year		22,589,751.49		9,405,579.69

[Signature]
KHILNANI & ASSOCIATES
 FRN 005776 C
 CHARTERED ACCOUNTANTS

[Signature]



- 4 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on November 14, 2019.
- 5 The Statutory Auditors have carried out Limited Review of the above results for the quarter and half year ended September 30, 2019.
- 6 The EPS has been computed in accordance with the Indian Accounting Standard
- 7 Provision for income-tax has been made in accordance with the Ind AS-12.
- 8 The Company's main business is financing by way of hire purchase of used vehicles and providing loans. All other activities of the Company revolve around its main business. As such, there are no separate reportable operating segments as per IND AS 108- Operating Segments.

With respect to amalgamation of Jaisukh Developers Private Limited ("Transferor Company-1"), Skyview Tie up Private Limited ("Transferor Company-2") with the Baid Leasing and Finance Co. Ltd. ("Transferee company"), the transferee company on September 10, 2019 has allotted 19,06,830 (Nineteen Lacs Six Thousand Eight Hundred Thirty) equity shares to the shareholders of Transferor Companies pursuant to order dated August 21, 2019 passed by the Hon'ble National Company Law Tribunal, Jaipur ("NCLT").

- 9 Further the company has received Listing Approval dated October 07, 2019 and Trading Approval dated October 25, 2019 from BSE Ltd in consonance with the shares allotted pursuant to the amalgamation and the shares were also credited by the depositories in the demat account of allottees.

The results for previous periods have been restated to give effect to the merger.

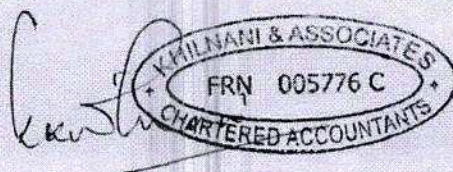
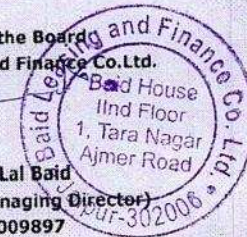
- 10 Previous year/period figures have been regrouped/rearranged/reclassified, wherever considered necessary, to make them comparable.

Date 14.11.2019
Place: Jaipur

By order of the Board
For Baid Leasing and Finance Co. Ltd.

Panna Lal Baid

Panna Lal Baid
(Chairman and Managing Director)
DIN:- 00009897





Independent Auditor's Review Report on Quarterly and Half Yearly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors
Baid Leasing and Finance Co. Ltd.
Baid House, IIND Floor,
1, Tara Nagar, Ajmer Road
Jaipur

We have reviewed the accompanying statement of unaudited financial results ("the statement") of **Baid Leasing and Finance Co. Ltd.** for the quarter and half year ended **September 30, 2019** attached herewith, being submitted by the Company pursuant to the requirement of SEBI(Listing obligations and Disclosure requirements) Regulations, 2015. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Interim Financial information issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: JAIPUR

Date: November 14, 2019



For KHILNANI & ASSOCIATES
Chartered Accountants

K K KHILNANI

PARTNER

M.No.072736

FRN No.005776C

UDIN: 19072736AAAAEF5553