



Baid Leasing and Finance Co. Ltd.

Regd. Office: "Baid House", 2nd Floor, 1-Tara Nagar, Ajmer Road, Jaipur-06 Ph:9214018855
E-mail: baidfinance@baidgroup.in **Website:** www.balfc.com **CIN:** L65910RJ1991PLC006391

Press Release

The Board of Directors of Baid Leasing And Finance Co. Ltd, a non banking finance company announced the unaudited financial results for the quarter and nine months ended December 31, 2018.

Jaipur, February 01, 2019: Baid Leasing And Finance Co. Ltd. (BSE: 511724), a non banking finance company, has registered a 48.91 % rise in net profit for the nine months ended on December 31, 2018 at Rs. 710.39 Lakhs as compared to Rs. 477.06 Lakhs registered in the corresponding period of the previous year.

The Company registered a 54.51% rise in net profit for the Q3 ended December 31, 2018 at Rs. 235.95 Lakhs as compared to Rs. 152.71 Lakhs registered in the corresponding quarter of the previous year.

The revenue for the Nine months ended on December 31, 2018 rose by 56.82% at Rs. 4,643.60 as compared to Rs. 2,961.09 registered in the corresponding period of the previous year and the revenue for the quarter ending December 31, 2018 rose by 43.80% at Rs. 1569.96 Lakhs as compared to Rs. 1091.75 Lakhs registered in the corresponding quarter of the previous year.

Highlights during the quarter

1. The total Asset Under Management (AUM) stood at Rs. 277.70 Crores as on December 31, 2018.
2. The company has obtained fresh funding from Fincare Small Finance Bank and from Maanaveya Development & Finance Pvt. Ltd.

About Baid Leasing And Finance Co. Ltd.

The company is a non banking finance company engaged in the business of vehicle financing and providing loans. The pre-owned Commercial Vehicles segment has always been unorganized. However the Company has been engaged in the initiative to corporatize the untapped segment. The pre-owned commercial vehicle and loan against property segment is the key segment.





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Forward looking statement:

We have disclosed forward -looking information so that investors can comprehend the Company's prospects and make informed investment decisions. This release and other written and oral statements that we make periodically contain such forward -looking statements that set out anticipated results based on the Management's plans and assumptions. We have tried, wherever possible, to qualify such statements by using words such as 'anticipates' , 'estimates', 'expects', 'projects', 'intends', 'plans', 'believes' and words and terms of similar substance in connection with any discussion of future operating or financial performance.

We do not guarantee that any forward -looking statement will be realised, although we believe we have been diligent and prudent in our plan and assumptions. The achievement of future results is subject to risk, uncertainties and validity of inaccurate assumptions. Should known or unknown risks or uncertainties materialise, or should underlying assumptions prove inaccurate, our actual results could vary materially from those anticipated, estimated or projected. Investors should bear this in mind as they consider forward- looking statements. We undertake no obligation to publicly update any forward - looking statements, whether as a result of new information, future events or otherwise.

For Further information, please contact:

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