



Baid Leasing and Finance Co. Ltd.

Regd. Office: "Baid House", 2nd Floor, 1-Tara Nagar, Ajmer Road, Jaipur-06 Ph:9214018855
E-mail: baidfinance@baidgroup.in Website: www.balfc.com CIN: L65910RJ1991PLC006391

Press Release

The Board of Directors of Baid Leasing And Finance Co. Ltd, a Non Banking Finance Company announced the unaudited financial results for the quarter and half year ended September 30, 2019.

Jaipur November 15 , 2019: Baid Leasing And Finance Co. Ltd. (BSE: 511724), a Non Banking Finance Company, has registered a 9.66 % rise in the revenue for the first half year ended on September 30, 2019 at Rs. 3370.65 Lakhs as compared to Rs. 3073.64 Lakhs registered in the corresponding period of the previous year and the revenue for the quarter ending September 30, 2019 rose by 5.89 % at Rs. 1725.86 Lakhs as compared to Rs. 1629.80 Lakhs registered in the corresponding quarter of the previous year.

The net profit for the first half year ended on September 30, 2019 fell by 5.97% at Rs. 446.13 Lakhs as compared to Rs. 474.44 Lakhs registered in the corresponding period of the previous year.

The Company registered a 12.20 % fall in net profit for the Q2 ended September 30, 2019 at Rs. 231.53 Lakhs as compared to Rs. 263.70 Lakhs registered in the corresponding quarter of the previous year.

Highlights during the quarter

1. The total Asset Under Management (AUM) stood at Rs. 283.44 Crores as on September 30, 2019.
2. During the quarter ended September 30, 2019 the company has obtained funding (Term Loan) of Rs. 6 Crores (Rs. 5 Crores from Shriram Transport Finance Co. Ltd, and Rs. 1 Crores from IndusInd Bank).
3. With respect to amalgamation of Jaisukh Developers Private Limited ("Transferor Company-1"), Skyview Tie up Private Limited ("Transferor Company-2") with the Baid Leasing and Finance Co. Ltd. ("Transferee company"), the transferee company on September 10, 2019 has allotted 19,06,830 (Nineteen Lacs Six Thousand Eight Hundred Thirty) equity shares to the shareholders of Transferor Companies pursuant to order dated August 21 ,2019 passed by the Hon'ble National Company Law Tribunal, Jaipur("NCLT").

Further the company has received Listing Approval dated October 07,2019 and Trading Approval dated October 25, 2019 from BSE Ltd in consonance with the shares allotted pursuant to the amalgamation and the shares were also credited by the depositories in the demat account of allottees.

4. During the quarter ended September 30, 2019 BWR BBB rating of the company was reaffirmed by Brickwork Ratings for the Bank Loan Facilities of Rs. 218.78 Crores via their letter dated August 20, 2019. Further the previous rating was BWR BBB- as assigned by Brickwork Ratings to the company for the Bank Loan Facilities of Rs. 50 Crores.



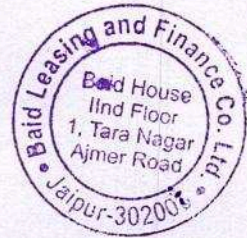


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About Baid Leasing And Finance Co. Ltd.

The company is a non banking finance company engaged in the business of vehicle financing and providing loans. The pre-owned Commercial Vehicles segment has always been unorganized. However the Company has been engaged in the initiative to corporatize the untapped segment. The pre-owned commercial vehicle and loan against property segment is the key segment.





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Forward looking statement:

We have disclosed forward -looking information so that investors can comprehend the Company's prospects and make informed investment decisions. This release and other written and oral statements that we make periodically contain such forward -looking statements that set out anticipated results based on the Management's plans and assumptions. We have tried, wherever possible, to qualify such statements by using words such as 'anticipates' , 'estimates', 'expects', 'projects', 'intends', 'plans', 'believes' and words and terms of similar substance in connection with any discussion of future operating or financial performance.

We do not guarantee that any forward -looking statement will be realised, although we believe we have been diligent and prudent in our plan and assumptions. The achievement of future results is subject to risk, uncertainties and validity of inaccurate assumptions. Should known or unknown risks or uncertainties materialise, or should underlying assumptions prove inaccurate, our actual results could vary materially from those anticipated, estimated or projected. Investors should bear this in mind as they consider forward- looking statements. We undertake no obligation to publicly update any forward - looking statements, whether as a result of new information, future events or otherwise.

For Further information, please contact:

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