



## **Baid Leasing and Finance Co. Ltd.**

Regd. Office: "Baid House", 2nd Floor, 1-Tara Nagar, Ajmer Road, Jaipur-06 Ph:9214018855  
E-mail: [baidfinance@baidgroup.in](mailto:baidfinance@baidgroup.in) Website: [www.balfc.com](http://www.balfc.com) CIN: L65910RJ1991PLC006391

### **Gist of the proceedings of the 23<sup>rd</sup> Annual General Meeting of Baid Leasing and Finance Co. Ltd. held on August 16, 2014**

The 23<sup>rd</sup> Annual General Meeting of the members of the Company was held on August 16, 2014 at 11.00 A.M., at "Baid House", IInd Floor, 1, Tara Nagar, Ajmer Road, Jaipur-302 006.

Shri Panna Lal Baid chaired the proceedings of the Meeting. Shri Binod Kumar Choraria, Independent Director, chaired the proceedings in respect of the items of business where Shri Panna Lal Baid was deemed to be interested.

Total 18 (Eighteen) Members were present in person as per the records of attendance.

The Chairman gave an overview of the financial performance of the Company for the financial year ended March 31, 2014 and its future outlook.

The Chairman informed the Members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company had extended e-voting facility to the Members of the Company in respect of businesses to be transacted at the Annual General Meeting. The e-voting commenced at 6.00 A.M. on August 8, 2014 and concluded at 6.00 P.M. on August 9, 2014.

CS Manoj Maheshwari, Practicing Company Secretary, was appointed as the Scrutinizer by the Board for scrutinizing the e-voting process and he has submitted his scrutinizer report dated 11.08.2014.

The Chairman informed the members that the Company had arranged for a poll on all the 10 resolutions to be passed at the Meeting. On the invitation of the Chairman, several Members addressed the Meeting, given their suggestions and raised queries on the Company's accounts and businesses, which were replied by the Chairman.

Thereafter, the Chairman ordered for a poll to be taken at the meeting and appointed CS Manoj Maheshwari, Practicing Company Secretary as the Scrutinizer for the poll process and requested him for an orderly conduct of the voting.

The resolutions passed by the Members, briefly, related to:

#### **ORDINARY BUSINESS:**

1. **Ordinary Resolution** to receive, consider and adopt the Audited Balance Sheet of the Company as at 31<sup>st</sup> March, 2014 and the Statement of Profit and Loss Account for the year ended on that date and the Reports of the Board of Directors' and Auditor's thereon.





## Baid Leasing and Finance Co. Ltd.

Regd. Office: "Baid House", 2nd Floor, 1-Tara Nagar, Ajmer Road, Jaipur-06 Ph:9214018855  
E-mail: [baidfinance@baidgroup.in](mailto:baidfinance@baidgroup.in) Website: [www.baffe.com](http://www.baffe.com) CIN: L65910RJ1991PLC006391


2. **Ordinary Resolution** to re-appoint the Auditors of the Company, M/s Sharma Naresh & Associates, Chartered Accountants, Jaipur, to hold office from the conclusion of this AGM until the conclusion of the next AGM and to fix their remuneration.

### SPECIAL BUSINESS:

3. **Ordinary Resolution** to appoint Mr. Binod Kumar Choraria (DIN: 00104267) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of five years from the conclusion of this AGM till the conclusion of the fifth AGM.
4. **Ordinary Resolution** to appoint Mr. Monu Jain (DIN: 02609467) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of five years from the conclusion of this AGM till the conclusion of the fifth AGM.
5. **Ordinary Resolution** to appoint Mr. Mudit Singhi (DIN: 03171115) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of five years from the conclusion of this AGM till the conclusion of the fifth AGM.
6. **Ordinary Resolution** to appoint Mrs. Alpana Baid (DIN: 06362806) as a Director of the Company, liable to retire by rotation.
7. **Special Resolution** to appoint Mr. Aman Baid (DIN: 03100575), as an Executive Director of the Company, liable to retire by rotation.
8. **Special Resolution** to reappoint Mr. Panna Lal Baid (DIN: 00009897), as Chairman and Managing Director of the Company, not liable to retire by rotation, for a period of three years w.e.f. 1<sup>st</sup> April, 2015 to 31<sup>st</sup> March, 2018.
9. **Ordinary Resolution** not to fill up the vacancy caused by the retirement of Mr. Rakesh Kumar Baid (DIN: 00009926), Whole time Director, who retires by rotation and does not seek reappointment.
10. **Ordinary Resolution** not to fill up the vacancy caused by the retirement of Mr. Chandra Bhan Singhi (DIN: 01055995), Director, who retires by rotation and does not seek reappointment.

The poll results were notified to the Stock Exchanges in the format prescribed under Clause 35A of the Listing Agreement and the details of the said results were also uploaded on the Company's website.

For Baid Leasing and Finance Co. Ltd.

  
CS Purnima Sajjani  
Company Secretary &  
Compliance Officer

