



Baid Leasing and Finance Co. Ltd.

Regd. Office: "Baid House", 2nd Floor, 1-Tara Nagar, Ajmer Road, Jaipur-06 Ph:9214018855
E-mail: baidfinance@baidgroup.in Website: www.balfc.com CIN: L65910RJ1991PLC006391

Date: September 18, 2017

To,
Mr. Anurag Patni,
S.B. 4, Mahaveer Udhyan
Marg, Bajaj Nagar,
Jaipur-302015.

Sub: Appointment as Independent Director of the Company

With reference to your consent letter dated October 13, 2016 as received by the Company, we are glad to inform you that you have been appointed as the Independent Director by the Members of the Company in the Annual General Meeting held on September 15, 2017 to hold office for a term of five years with effect from October 22, 2016 to October 21, 2021. You are requested to take note of the terms and conditions pertaining to your appointment, which are enclosed herewith as annexure I.

Thanking you,
Yours faithfully,

FOR BAID LEASING AND FINANCE CO. LTD.

For Baid Leasing and Finance Co. Ltd

AMAN BAID
Director/Auth Signatory
DIRECTOR
DIN: 03100575

Encl. Annexure I



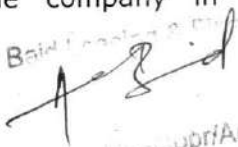
Baid Leasing and Finance Co. Ltd.

Regd. Office: "Baid House", 2nd Floor, 1-Tara Nagar, Ajmer Road, Jaipur-06 Ph:9214018855
E-mail: baidfinance@baidgroup.in Website: www.balfc.com CIN: L65910RJ1991PLC006391

ANNEXURE I

Terms and Conditions of Appointment

1. Role and functions: The role and functions of Independent Director in the Board shall comprise of the following:
 - a) To help in bringing an independent judgment to bear on the Board's deliberations especially on issues of strategy, performance, risk management, resources, key appointments and standards of conduct;
 - b) To bring an objective view in the evaluation of the performance of board and management;
 - c) To scrutinize the performance of management in meeting agreed goals and objectives and monitor the reporting of performance;
 - d) To satisfy him/her on the integrity of financial information and that financial controls and the systems of risk management are robust and defensible;
 - e) To safeguard the interests of all stakeholders, particularly the minority shareholders;
 - f) To balance the conflicting interest of the stakeholders;
 - g) To determine appropriate levels of remuneration of executive directors, key managerial personnel and senior management and have a prime role in appointing and where necessary recommend removal of executive directors, key managerial personnel and senior management;
 - h) Moderate and arbitrate in the interest of the company as a whole, in situations of conflict between management and shareholder's interest.
2. Independent Director will be taking sufficient care to perform duties specified in the Code for Independent Directors under Schedule IV of the Companies Act, 2013 (including any modification or reenactment of the same) and other applicable statutory provisions that come with such an appointment along-with accompanying liabilities.
3. Independent Director will abide by the Code of Conduct as laid down by the Company or any amendment thereof and the Code of Business Ethics as may be formulated by the Board that the Company expects its directors and employees to follow.
4. Independent Director will follow the professional conduct as an Independent Director of the Company as indicated below:
 - a. Uphold ethical standards of integrity and probity;
 - b. Exercise his/her responsibility in a bona fide manner in the interest of the Company;
 - c. Refrain from any action that would lead to loss of independence;
 - d. Assist the company in implementing the best corporate governance practices.

For Baid Leasing and Finance Co. Ltd.

Director/Audit Signatory



Baid Leasing and Finance Co. Ltd.

Regd. Office: "Baid House", 2nd Floor, 1-Tara Nagar, Ajmer Road, Jaipur-06 Ph:9214018855
E-mail: baidfinance@baidgroup.in Website: www.balfc.com CIN: L65910RJ1991PLC006391

5. Independent Director will give annual declaration as required under the provision of Section 149 (7) of the Companies Act, 2013 and the rules made there under.
6. So long as he is an independent director of the Company, the number of companies in which he hold office as a director or a chairman or committee member shall not exceed the limit stipulated under the Companies Act, 2013 and SEBI LODR Regulations,2015.
7. Independent Director will not disclose the information acquired during his/her period of appointment as an Independent Director which are confidential to the Company and should not be disclosed either during his / her period of appointment or following termination (by whatever means) to third parties except as permitted by law and with prior approval of the Company.

For Baid Leasing & Finance Co. Ltd

Director/Authorized Signatory