



## **Baid Leasing and Finance Co. Ltd.**

Office: "Baid House", 2nd Floor, 1-Tara Nagar, Ajmer Road, Jaipur-06 Ph:9214018855

E-mail: [baidfinance@baidgroup.in](mailto:baidfinance@baidgroup.in) Website: [www.balfc.com](http://www.balfc.com) CIN: L65910RJ1991PLC006391

**Date: July 25, 2018**

**To,  
The Manager,  
Department of Corporate Services,  
BSE Ltd.,  
25<sup>th</sup> Floor, P.J. Towers,  
Dalal Street, Fort, Mumbai-400001**

**Sub: Outcome of 19<sup>th</sup> Board Meeting held on July 25, 2018 pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref.: Scrip Id.: 511724**

Dear Sir / Ma'am,

The Board of Directors of the Company in their 19<sup>th</sup> meeting held on Wednesday, July 25, 2018 at the registered office of the Company situated at, "Baid House", 1, Tara Nagar, Ajmer Road, Jaipur 302 006 which commenced at 4:00 P.M. and concluded at 05:30 P.M., inter alia approved the Un - Audited Financial Results for the quarter ended on June 30, 2018 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and took on record Limited Review Report thereon. (enclosed herewith);

Further, the Extracts of results would also be published in the newspapers in compliance with Regulation 47 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Furthermore, in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Company's Code of conduct for Prohibition of Insider Trading, the "Trading Window" for trading in the shares of the Company will open from July 28, 2018 for the Directors and the Key Management Personnel / Designated Employees / Connected Persons of the Company.

You are requested to take the same on record.

**Thanking You,  
Yours Faithfully**

**FOR BAID LEASING AND FINANCE CO. LTD.**

Company Secretary

**CS NAMRATA SAJNANI  
(COMPANY SECRETARY &  
COMPLIANCE OFFICER)**

**Encl: A/a**



Part I		Rs. In Lakhs			
Statement of Standalone Unaudited Financial Results for the quarter ended June 30, 2018					
S.No.	Particulars	QUARTER ENDED			YEAR ENDED
		30-06-18 (Unaudited)	31-03-18 (Audited)	30-06-17 (Unaudited)	31-03-18 (Audited)
	<b>Revenue</b>				
1	<b>Revenue from Operations</b>	1,443.18	1,139.50	879.29	4,084.84
2	<b>Other Income</b>	0.66	4.20	10.08	19.95
3	<b>Total Revenue (1+2)</b>	<b>1,443.84</b>	<b>1,143.70</b>	<b>889.37</b>	<b>4,104.79</b>
	<b>Expenses</b>				
	a. Cost of Materials Consumed	-	-	-	-
	b. Purchase of stock-in-trade	-	-	-	0.36
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.08	0.11	2.27	0.41
	d. Employee benefits expense	170.11	125.58	64.51	370.38
	e. Finance Costs	588.98	621.93	344.46	1,800.98
	f. Commission	155.14	76.45	103.91	358.35
	g. Depreciation and amortisation expense	6.50	8.19	5.91	25.30
	h. Other expenses	231.08	197.02	140.81	721.89
4	<b>Total Expenses</b>	<b>1,151.88</b>	<b>1,029.27</b>	<b>661.87</b>	<b>3,277.66</b>
5	<b>Profit/Loss before Exceptional and extraordinary items and tax (3-4)</b>	<b>291.96</b>	<b>114.43</b>	<b>227.51</b>	<b>827.14</b>
6	Exceptional Items	-	-	-	-
7	<b>Profit/Loss before extraordinary items and tax (5+6)</b>	<b>291.96</b>	<b>114.43</b>	<b>227.51</b>	<b>827.14</b>
8	Extraordinary Items	-	-	-	-
9	<b>Profit before Tax (7-8)</b>	<b>291.96</b>	<b>114.43</b>	<b>227.51</b>	<b>827.14</b>
10	<b>Tax expenses</b>				
	Current Tax	81.22	24.74	62.68	260.38
	Deferred Tax	-	(25.75)	-	(25.75)
	Previous Period	-	25.12	-	25.12
11	<b>Profit for the period from continuing operations (9-10)</b>	<b>210.73</b>	<b>90.33</b>	<b>164.83</b>	<b>567.39</b>
12	<b>Profit/loss from discontinuing operations</b>	-	-	-	-
13	<b>Tax expenses from discontinuing operations</b>	-	-	-	-
14	<b>Profit/loss from discontinuing operations (after tax)</b>	-	-	-	-
15	Profit for the period	<b>210.73</b>	<b>90.33</b>	<b>164.83</b>	<b>567.39</b>
16	Paid up equity share capital (Face Value Rs. 10/- per share)	<b>1,010.00</b>	<b>1,010.00</b>	<b>1,010.00</b>	<b>1,010.00</b>
17	Reserve excluding Revaluation Reserves	-	-	-	3,037.25
18	Earning Per Share (EPS) (before extraordinary items)(Basic as well as diluted)(not annualised)	<b>2.09</b>	<b>0.89</b>	<b>1.63</b>	<b>5.62</b>

**Explanatory notes to the Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2018**

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 25.07.2018.
- 2 The Statutory Auditors have carried out Limited Review of the above results for the quarter ended 30.06.2018.
- 3 The EPS has been computed in accordance with the Accounting Standard (AS-20).
- 4 Provision for income-tax has been made in accordance with the AS-22 issued by ICAI.
- 5 The Company's main business is financing by way of hire purchase of used vehicles and providing loans. All other activities of the Company revolve around its main business. As such, there are no separate reportable segments, as per the Accounting Standard on 'Segment Reporting' (AS 17), specified under Section 133 of Companies Act, 2013.
- 6 Previous year/period figures have been regrouped/rearranged/reclassified, wherever considered necessary, to make them comparable.

Date 25.07.2018  
Place: Jaipur



By order of the Board  
For Baid Leasing and Finance Co. Ltd.

*Panna Lal Baid*

**Panna Lal Baid**  
DIRECTOR/AUTHORIZED SIGNATORY  
(Chairman and Managing Director)  
DIN:- 00009897



**Limited Review Report**

The Board of Directors  
**Baid Leasing and Finance Co. Ltd.**  
Baid House, IIND Floor,  
1, Tara Nagar, Ajmer Road  
Jaipur

We have reviewed the accompanying statement of unaudited financial results ("the statement") of **Baid Leasing and Finance Co. Ltd.** for the quarter ended **June 30, 2018** attached herewith, being submitted by the Company pursuant to the requirement of SEBI (Listing obligations and Disclosure requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Interim Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: JAIPUR  
Date: JULY 25, 2018

For KHILNANI & ASSOCIATES  
Chartered Accountants  
**K K KHILNANI**  
PARTNER  
M.No.072736  
FRN No.005776C