



Baid Leasing and Finance Co. Ltd.

Regd. Office: "Baid House", 2nd Floor, 1-Tara Nagar, Ajmer Road, Jaipur-06 Ph:9214018855
E-mail: baidfinance@baidgroup.in Website: www.balfc.com CIN: L65910RJ1991PLC006391

To,
The Manager,
Department of Corporate Services,
BSE Ltd.,
25th Floor, P.J. Towers, Dalal Street, Fort,
Mumbai 400 001

Date: August 27, 2018

Ref.: Security Code: 511724

Sub: Proceedings of 27th Annual General Meeting ("AGM/Meeting") of Baid Leasing And Finance Co. Ltd. ("the Company") held on Monday, August 27, 2018.

Dear Sir / Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the 27th AGM of the members of the Company was held on Monday, August 27, 2018 which commenced at 3:00 P.M. and concluded at 04:00 P.M., at the registered office of the company situated at "Baid House", 2nd Floor, 1-Tara Nagar, Ajmer Road, Jaipur-06 (Rajasthan) and was Chaired by Mr. Panna Lal Baid, Chairman and Managing Director.

Total Members present as per the record of attendance were:

- 1) In person/through corporate representative - 19 (Nineteen)
- 2) By proxy- Nil

All the directors, including Chairman of all the Committees and key managerial personnel were present at the meeting.

The Statutory Auditor, Secretarial Auditor and the Scrutinizer were also present at the Meeting.

After ascertaining, that the requisite quorum was present at the AGM, the Chairman called the meeting to order. The Chairman extended a welcome to the members and others present at the meeting and gave an overview of the financial performance of the Company for the financial year ended March 31, 2018 and its future outlook.

He further announced that the statutory Registers, Proxy Register, Auditor's Report, Secretarial Audit Report and other documents were available for inspection during the Meeting.

He also informed the Members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of The Companies (Management and Administration) Rules, 2014 (as amended) and applicable regulations of Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015, the Company had extended remote e-voting facility to the Members of the Company in respect of business to be transacted at the AGM. The remote e-voting period commenced at 10.00 A.M. on Thursday, August 23, 2018 and concluded at 5.00 P.M. on Sunday, August 26, 2018.

The Chairman explained the implications of the resolutions in detail to the members and on his invitation, several Members addressed the Meeting, gave in their suggestions and raised

For Baid Leasing And Finance Co. Ltd

Company Secretary



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queries on the Company's accounts and businesses, which were replied to by the Chairman satisfactorily.

Thereafter he informed the members that the Company had arranged for a poll on all the resolutions to be transacted at the Meeting.

CS Manoj Maheshwari (FCS 3355), Practicing Company Secretary, Jaipur, was appointed as the Scrutinizer by the Board for scrutinizing the remote e-voting and physical poll process.

The resolutions to be passed by the Members, briefly, relate to:

• **Ordinary Business-**

1. **Ordinary resolution** pursuant to sec. 129 of the Companies Act, 2013 to consider and adopt the Audited Financial Statements of the Company for the year ended 31st March, 2018 together with the reports of the Board of Directors and Auditors thereon.
2. **Ordinary Resolution** pursuant to section 123 of the Companies Act, 2013 for confirmation of interim dividend and declaration of final dividend on Equity Shares of Rs. 0.50/- per equity share for the financial year ended on March 31, 2018.
3. **Ordinary Resolution** pursuant to Section 152 of the Companies Act, 2013 to re-appoint Mrs. Alpana Baid (DIN: 06362806) as a director, who retires by rotation at this AGM and being eligible seeks re-appointment

• **Special Business-**

4. **Special Resolution** pursuant to Section 180 (1) (c) of the Companies Act, 2013 to authorize the board of directors for borrowing money not exceeding the sum of Rs. 750,00,00,000/-.
5. **Special Resolution** pursuant to Section 180 (1)(a) of the Companies Act, 2013 to authorize the board of directors to create mortgage or charge, sell, lease or otherwise dispose off the whole or substantially the whole off the undertaking of the company, both present and future within the overall limits aggregating to Rs. 750,00,00,000/-.
6. **Ordinary Resolution** pursuant to Section 181 of the Companies Act, 2013 to authorize the board to undertake donations over and beyond the limits as set out in the section or sum of Rs. 2,00,00,000/- whichever is higher in any financial year.
7. **Special Resolution** pursuant to Section 42, 71 of the Companies Act, 2013 to authorize the board of directors for issue of securities on private placement basis.

Thereafter, the Chairman requested to the members to cast their vote through Ballot Paper for above mentioned resolutions. All the members who attended the meeting confirmed voting through electronic means and as such no votes were cast through physical ballot.

He announced that the voting results will be declared within forty eight hours of conclusion of the meeting at the registered office of the Company and such voting results along-with the consolidated Scrutinizer's Report shall be submitted to stock exchange and shall also be placed on the website of the Company and the website of CDSL.

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The Chairman extended gratitude to all Shareholders for their presence and successfully conducting the meeting and declared the meeting closed.

Thereafter, the meeting ended with a vote of thanks to the chair.

You are requested to take the above on record.

FOR BAID LEASING AND FINANCE CO. LTD.

For Baid Leasing And Finance Co. Ltd.

Company Secretary

**CS NAMRATA SAJNANI
(COMPANY SECRETARY AND
COMPLIANCE OFFICER)**