



Baid Leasing and Finance Co. Ltd.

Regd. Office: "Baid House", 2nd Floor, 1-Tara Nagar, Ajmer Road, Jaipur-06 Ph:9214018855
E-mail: baidfinance@baidgroup.in Website: www.baifc.com CIN: L65910RJ1991PLC006391

To,
The Manager,
Department of Corporate Services,
BSE Ltd., 25th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai 400 001

Date: August 25, 2016

Sub: Gist of the proceedings of 25th Annual General Meeting of Baid Leasing and Finance Co. Ltd. held on Thursday, August 25, 2016

Ref.: Scrip Id.: 511724

Dear Sir / Ma'am,

The 25th Annual General Meeting of the members of the Company was held on Thursday, August 25, 2016 at 4.00 P.M. and concluded at 4.30 P.M., at "Baid House", IIInd Floor, 1, Tara Nagar, Ajmer Road, Jaipur-302 006, which was Chaired by Mr. Panna Lal Baid, Chairman and Managing Director.

Total 15 (Fifteen) Members were present in person/corporate representatives per the record of attendance. All the Directors, Key Managerial Personnel and Chairmen of all the Committees were also present at the meeting.

The Statutory Auditor, Secretarial Auditor and the Scrutinizer were also present at the Annual General Meeting.

The Chairman gave an overview of the financial performance of the Company for the year ended March 31, 2016 and its future outlook.

The Chairman informed the Members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of The Companies (Management and Administration) Rules, 2014 (as amended) and applicable regulations of Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015, the Company had extended remote e-voting facility to the Members of the Company in respect of business to be transacted at the Annual General Meeting. The remote e-voting period commenced at 10.00 A.M. on Monday, August 22, 2016 and concluded at 5.00 P.M. on Wednesday, August 24, 2016.

The Chairman explained the implications of the resolutions in detail to the members and informed the members that the Company had arranged for a poll on all the resolutions passed at the Meeting. On the invitation of the Chairman, several Members addressed the Meeting, gave in their suggestions and raised queries on the Company's accounts and businesses, which were replied to by the Chairman satisfactorily. Thereafter, the Chairman ordered for a poll to be taken at the meeting.





Baid Leasing and Finance Co. Ltd.

Regd. Office: "Baid House", 2nd Floor, 1-Tara Nagar, Ajmer Road, Jaipur-06 Ph:9214018855
E-mail: baidfinance@baidgroup.in Website: www.balfc.com CIN: L65910RJ1991PLC006391

The Chairman announced that the e-voting results along with the poll results in the consolidated scrutinizers report which will be declared on Saturday August 27, 2016 at the registered office of the Company at 5.00 P.M. and shall also be placed on the website of the Company and the website of CDSL, Depository.

CS Manoj Maheshwari, Practicing Company Secretary, Jaipur, was appointed as the Scrutinizer by the Board for scrutinizing the remote e-voting and physical poll process.

The resolutions to be passed by the Members, briefly, relate to:

ORDINARY BUSINESS:

- 1. Ordinary Resolution** to consider and adopt the audited financial statements of the Company for the year ended 31 March, 2016 together with the reports of the Directors and Auditors thereon.
- 2. Ordinary Resolution** to re-appoint Mrs. Alpana Baid as a Director, liable to retire by rotation.
- 3. Ordinary Resolution** to ratify the appointment of M/s Khilnani and Associates, Chartered Accountants, Jaipur as Statutory Auditors of the Company for the financial year 2016-17.

SPECIAL BUSINESS:

- 4. Special Resolution** to adopt new set of Articles of Association of the Company.

Kindly note that the annual report and the new set of Articles of Association of the Company will be uploaded along with the voting results.

You are requested to take the above on record.

For Baid Leasing and Finance Co. Ltd.


Panna Lal Baid
Chairman and
Managing Director

