



UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 2011

Rs. In Lacs

S.No.	Particulars	THREE MONTHS ENDED		SIX MONTHS ENDED		YEAR ENDED
		30-09-2011 UNAUDITED	30-09-2010 UNAUDITED	30-09-2011 UNAUDITED	30-09-2010 UNAUDITED	31-03-2011 AUDITED
1	(A) Net Sales/Income from Operations	451.87	86.66	665.13	174.47	376.57
2	(b) Other operating Income	(4.40)	(33.00)	(35.05)	(36.05)	(36.05)
	Expenditure					
	A. Increase/decrease in stock in trade	1.02	0.10	0.92	0.81	(1.90)
	b. Purchase of traded goods	347.32	-	440.22	-	-
	c. Employees cost	9.46	5.63	18.86	11.22	28.15
	d. Commission	9.84	10.22	21.56	18.27	43.15
	e. Depreciation	0.45	0.41	1.00	0.81	1.43
	f. Other expenditure	20.45	8.98	34.61	15.82	71.60
	g. Total	388.54	25.33	517.17	46.94	142.43
3	Profit from Operations before Other Income	-	-	-	-	-
	Interest and Exceptional Items (1-2)	58.93	28.33	112.91	91.48	198.09
4	Other Income	-	-	-	-	-
5	Profit Before Interest and Exceptional Items (3+4)	58.93	28.33	112.91	91.48	198.09
6	Interest	54.35	32.62	92.71	64.98	104.53
7	Profit after interest but before Exceptional Items (5-6)	4.59	(4.29)	20.20	26.50	93.56
8	Exceptional Items	-	-	-	-	-
9	Profit/Loss from Ordinary Activities before tax (7+8)	4.59	(4.29)	20.20	26.50	93.56
10	Tax expenses	1.92	-	7.21	8.03	32.23
11	Net Profit/Loss from Ordinary Activities After tax (9-10)	3.56	(4.29)	12.99	18.47	61.33
12	Extraordinary Item (Net of tax expenses)	-	-	-	-	-
13	Net Profit/Loss for the period (11-12)	3.56	(4.29)	12.99	18.47	61.33
14	Paid up equity share capital (Face Value Rs. 10/-)	614.50	614.50	614.50	614.50	614.50
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	340.10	340.10	401.43	340.10	401.43
16	Earning Per Share (EPS)					
	Basic and Diluted EPS (not to be annualised)	0.66	(0.67)	0.21	0.30	1.00
17	Public Shareholding No. of Shares	5,587,950.00	5,571,540.00	5,587,950.00	5,571,540.00	5,587,950.00
	Percentage of Shareholding	93.93	90.67	93.93	90.67	93.93
18	Promoters & Promoter Group Share Holdings					
	(a) Pledged/Encumbered					
	Number of Shares	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares Capital	Nil	Nil	Nil	Nil	Nil
	(b) Non- Encumbered					
	Number of Shares	557,050.00	573,460.00	557,050.00	573,460.00	557,050.00
	Percentage of Shares	100.00	100.00	100.00	100.00	100.00
	Percentage of Shares Capital	9.07	9.33	9.07	9.33	9.07

Segment Reporting

Particulars	THREE MONTHS ENDED		SIX MONTHS ENDED		YEAR ENDED
	30-09-11 UNAUDITED	30-09-2010 UNAUDITED	30-09-11 UNAUDITED	30-09-2010 UNAUDITED	31-03-2011 AUDITED
Segment Revenue					
Hire-Purchase Finance	105.76	83.08	215.94	161.60	343.24
Other Finances	-	2.49	11.50	11.61	31.63
Investment	1.27	-	1.32	-	1.28
Shares & Commodities Trading	434.00	1.10	401.33	1.27	(33.72)
Total Revenue	541.03	86.67	630.09	174.48	342.42
Segment Results					
Hire-Purchase Finance	69.41	69.88	180.67	137.86	273.06
Other Finances	-	2.49	11.50	11.61	31.63
Investment	1.27	-	1.32	-	1.28
Shares & Commodities Trading	(15.46)	(33.13)	(49.99)	(37.72)	(36.23)
Total	75.22	39.24	143.70	111.75	269.74
Less: Interest & Finance Charges	55.11	32.61	92.71	64.98	104.53
Other unallocable expenses	15.52	10.91	30.79	20.27	71.65
Total Profit before tax	4.59	(4.28)	20.20	26.50	93.56

Statement of Assets & liabilities

S.No.	Particulars	SIX MONTHS	YEAR ENDED
		ENDED 30-09-11 30-09-11 UNAUDITED	03-2011 03-2011 AUDITED
Shareholder's Funds			
	Capital	614.50	614.50
	Reserves & Surpluses	414.42	401.43
	Loan Funds	1,575.84	1,284.58
		2,604.76	2,300.51
Fixed Assets			
	Investments	9.70	10.70
		104.20	293.01
Current Assets			
Loans & Advances			
	(a) Inventories		
	(i) Stock on Hire	1,866.00	1,687.31
	(ii) Shares & Securities	27.18	28.10
	(b) Sundry Debtors	130.02	125.78
	(c) Cash & Bank Balances	29.44	29.02
	(d) Loans & Advances	616.92	390.75
	Less: Current Liabilities & Provisions		
	(a) Current Liabilities	(101.61)	(223.76)
	(b) Provisions	(77.09)	(40.40)
		2,604.76	2,300.51

- The above results were reviewed by the Audit committee and approved by the Board of Directors in their meeting held on 14.11.2011
- The EPS has been computed in accordance with the Accounting Standard (AS-20)
- The figures of previous periods have been regrouped and reclassified, wherever considered necessary
- Provision for taxation has been made as per Accounting Standard (AS-22) issued by ICAI.
- Revision to the provision for MPA as on 31-03-2011, shall be made at the year end.