

Statement of Standalone Financial Results for the quarter ended June 30, 2016

S.No	Particulars	Quarter Ended			Year Ended
		30-06-16 (Un-Audited)	31-03-16 (Audited)	30-06-15 (Un-Audited)	
1	(a) Net Sales/Income from Operations				
	Hire Charges & Interest on advances	719.62	483.15	362.45	1,761.59
	Sale of shares	-	23.36	-	23.36
	Dividend	0.11	0.87	0.18	2.44
	(b) Other Operating Income	15.82	18.76	2.71	33.47
	Total Income from Operations	735.55	526.14	365.34	1,820.86
2	Expenditure				
	a. (Increase)/decrease in stock in trade	(0.06)	0.16	0.03	7.87
	b. Purchase of traded goods (Shares)	-	2.25	-	2.25
	c. Employees cost	64.82	111.05	44.39	279.27
	d. Commission	96.18	95.53	54.97	294.87
	e. Depreciation	3.30	6.69	4.18	19.46
	f. Other expenditure	122.30	179.71	15.04	265.59
	Total Expenditure	286.54	395.41	118.61	869.31
3	Profit from Operations before Other Income	449.01	130.73	246.72	951.55
4	Interest and Exceptional Items (1-2)	0.60	4.60	2.90	4.60
5	Profit Before Interest and Exceptional Items (3+4)	449.61	135.33	249.62	956.15
6	Interest	188.41	10.36	148.92	554.42
7	Profit after interest but before Exceptional Items (5-6)	261.20	124.98	100.70	401.73
8	Exceptional Items	-	-	-	-
9	Profit/Loss from Ordinary Activities before tax (7+8)	261.20	124.98	100.70	401.73
10	Tax expenses	84.63	33.01	30.26	126.88
11	Net Profit/Loss from Ordinary Activities After tax (9-10)	176.57	91.96	70.44	274.85
12	Extraordinary Item (Net of tax expenses)	-	-	-	-
13	Net Profit/Loss for the period (11-12)	176.57	91.96	70.44	274.85
14	Paid up equity share capital (Face Value Rs. 10/-)	1,010.00	614.50	614.50	614.50
15	Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year	-	-	-	-
16	Earning Per Share (EPS) (Basic as well as diluted) (not annualised)	1.75	1.50	1.15	1,062.28

Select explanatory notes to the Statement of Standalone Un-Audited Financial Results for the Quarter ended June 30, 2016.

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on August 12, 2016.
- The Statutory Auditors have carried out Limited Review of the above results for the three months ended 30.06.2016.
- The EPS has been computed in accordance with the Accounting Standard (AS-20).
- Provision for income-tax has been made in accordance with the AS-22 issued by ICAI.
- The Company's main business is financing by way of hire purchase of used vehicles and providing loans. All other activities of the Company revolve around its main business. As such, there are no separate reportable segments, as per the Accounting Standard on 'Segment Reporting' (AS 17), specified under Section 133 of Companies Act, 2013.
- Previous year/period figures have been regrouped and reclassified, wherever considered necessary, to make them comparable.
- Number of Investor Complaints received and disposed off during the quarter ended June 30, 2016
 - Pending at the beginning of the quarter Nil
 - Received during the quarter Nil
 - Disposed off during the quarter Nil
 - Pending at the end of the quarter Nil
- The Company has allotted 39,55,000 equity shares thereby increasing the paid up share capital of the Company from Rs. 6,14,50,000 to Rs. 10,10,00,000