



## **Baid Leasing and Finance Co. Ltd.**

Office: "Baid House", 2nd Floor, 1-Tara Nagar, Ajmer Road, Jaipur-06 Ph:9214018855

E-mail: [baidfinance@baidgroup.in](mailto:baidfinance@baidgroup.in) Website: [www.balfc.com](http://www.balfc.com) CIN: L65910RJ1991PLC006391

**Date: November 12, 2018**

**To,  
The Manager,  
Department of Corporate Services,  
BSE Ltd.,  
25<sup>th</sup> Floor, P.J. Towers,  
Dalal Street, Fort, Mumbai-400001**

**Sub: Outcome of 20<sup>th</sup> Board Meeting held on Monday, November 12, 2018 pursuant to Regulation 30 of The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref.: Scrip Id.: 511724**

Dear Sir / Ma'am,

The Board of Directors of the Company in their 20<sup>th</sup> meeting held on Monday, November 12, 2018 at the registered office of the Company situated at, "Baid House", 1, Tara Nagar, Ajmer Road, Jaipur 302 006 which commenced at 04:00 P.M. and concluded at 05:10 P.M., inter alia transacted the following business:

1. Approved the Un - Audited Financial Results for the quarter and half year ended on September 30, 2018 along with the Statement of Asset and Liabilities as on September 30, 2018 pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (enclosed herewith as Annexure -1);  
Further, the Extracts of results would also be published in the newspapers in compliance with Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Took on record the Limited Review Report on the un-audited financial results for the quarter and half year ended on September 30, 2018 (enclosed herewith as Annexure -1).  
Furthermore, in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Company's Code of conduct for Prohibition of Insider Trading, the "Trading Window" for trading in the shares of the Company will open from November 15, 2018 for the Directors and the Key Management Personnel / Designated Employees / Connected Persons of the Company.

You are requested to take the same on record.

**Thanking You,  
Yours Faithfully  
FOR BAID LEASING AND FINANCE CO. LTD.**

For Baid Leasing And Finance Co. Ltd

Company Secretary

**CS NAMRATA SAJNANI  
(COMPANY SECRETARY &  
COMPLIANCE OFFICER)**

Encl: A/a



**Limited Review Report**

The Board of Directors  
**Baid Leasing and Finance Co. Ltd.**  
Baid House, IIND Floor,  
1, Tara Nagar, Ajmer Road  
Jaipur

We have reviewed the accompanying statement of unaudited financial results ("the statement") of **Baid Leasing and Finance Co. Ltd.** for the quarter and half year ended **September 30, 2018** attached herewith, being submitted by the Company pursuant to the requirement of SEBI(Listing obligations and Disclosure requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

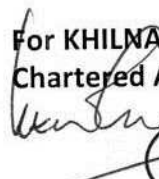

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Interim Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Jaipur

Date: November 12, 2018

For KHILNANI & ASSOCIATES  
Chartered Accountants

K K KHILNANI

PARTNER

M.No.072736

FRN No.005776C





**Part I** Rs. In Lakhs

**Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended September 30, 2018**

S.No.	Particulars	QUARTER ENDED			Half Year Ended		YEAR ENDED
		30-09-18 (Unaudited)	30-06-18 (Unaudited)	30-09-17 (Unaudited)	30.09.18 (Unaudited)	30.09.17 (Unaudited)	31-03-18 (Audited)
	<b>Revenue</b>						
1	Revenue from Operations	1,625.02	1,443.18	979.37	3,068.20	1,858.66	4,084.84
2	Other Income	4.78	0.66	0.60	5.44	10.68	19.95
3	<b>Total Revenue (1+2)</b>	<b>1,629.80</b>	<b>1,443.84</b>	<b>979.97</b>	<b>3,073.64</b>	<b>1,869.33</b>	<b>4,104.79</b>
	<b>Expenses</b>						
	a. Cost of Materials Consumed	-	-	-	-	-	-
	b. Purchase of stock-in-trade	-	-	-	-	-	0.36
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.45	0.08	0.05	0.53	2.32	0.41
	d. Employee benefits expense	91.63	170.11	86.43	261.74	150.94	370.38
	e. Finance Costs	708.43	588.98	329.77	1,297.40	674.23	1,800.98
	f. Commission	246.57	155.14	64.61	401.71	168.52	358.35
	g. Depreciation and amortisation expense	6.01	6.50	5.50	12.50	11.41	25.30
	h. Other expenses	211.38	231.08	237.00	442.46	377.81	721.89
4	<b>Total Expenses</b>	<b>1,264.46</b>	<b>1,151.88</b>	<b>723.37</b>	<b>2,416.34</b>	<b>1,385.22</b>	<b>3,277.66</b>
5	<b>Profit/Loss before Exceptional and extraordinary items and tax (3-4)</b>	<b>365.34</b>	<b>291.96</b>	<b>256.60</b>	<b>657.30</b>	<b>484.11</b>	<b>827.14</b>
6	Exceptional Items	-	-	-	-	-	-
7	<b>Profit/Loss before extraordinary items and tax (5+6)</b>	<b>365.34</b>	<b>291.96</b>	<b>256.60</b>	<b>657.30</b>	<b>484.11</b>	<b>827.14</b>
8	Extraordinary Items	-	-	-	-	-	-
9	<b>Profit before Tax (7-8)</b>	<b>365.34</b>	<b>291.96</b>	<b>256.60</b>	<b>657.30</b>	<b>484.11</b>	<b>827.14</b>
10	<b>Tax expenses</b>						
	Current Tax	101.64	81.22	97.08	182.86	159.76	260.38
	Deferred Tax	-	-	-	-	-	(25.75)
	Previous Period	-	-	-	-	-	25.12
11	<b>Profit for the period from continuing operations (9-10)</b>	<b>263.70</b>	<b>210.74</b>	<b>159.52</b>	<b>474.44</b>	<b>324.35</b>	<b>567.39</b>
12	Profit/loss from discontinuing operations	-	-	-	-	-	-
13	Tax expenses from discontinuing operations	-	-	-	-	-	-
14	<b>Profit/loss from discontinuing operations (after tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
15	<b>Profit for the period</b>	<b>263.70</b>	<b>210.74</b>	<b>159.52</b>	<b>474.44</b>	<b>324.35</b>	<b>567.39</b>
16	Paid up equity share capital (Face Value Rs. 10/- per share)	1,010.00	1,010.00	1,010.00	1,010.00	1,010.00	1,010.00
17	Reserve excluding Revaluation Reserves	-	-	-	-	-	3,037.25
18	Earning Per Share (EPS) (before extraordinary items)(Basic as well as diluted)(not annualised)	2.61	2.09	1.58	4.70	3.21	5.62

**Explanatory notes to the Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended September 30, 2018**

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on November 12, 2018.
- 2 The Statutory Auditors have carried out Limited Review of the above results for the quarter and half year ended September 30, 2018.
- 3 The EPS has been computed in accordance with the Accounting Standard (AS-20).
- 4 Provision for income-tax has been made in accordance with the AS-22 issued by ICAI.
- 5 The Company's main business is financing by way of hire purchase of used vehicles and providing loans. All other activities of the Company revolve around its main business. As such, there are no separate reportable segments, as per the Accounting Standard on 'Segment Reporting' (AS 17), specified under Section 133 of Companies Act, 2013.
- 6 Previous year/period figures have been regrouped/rearranged/reclassified, wherever considered necessary, to make them comparable.

Date November 12, 2018  
Place: Jaipur

*(Signature)*



By order of the Board  
For Baid Leasing and Finance Co.Ltd.

*(Signature)*

Panna Lal Baid  
(Chairman and Managing Director)  
DIN:- 00009897



## Baid Leasing and Finance Co. Ltd.

Regd. Office : "Baid House", IInd Floor, 1, Tara Nagar, Ajmer Road, Jaipur - 302006

E-mail: baidfinance@baidgroup.in Ph.: 9214018844 Website-www.balfc.com

CIN: L65910RJ1991PLC006391

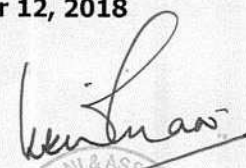
### STATEMENT OF ASSETS & LIABILITIES AS AT SEPTEMBER 30, 2018

Rs. In Lacs

STANDALONE STATEMENT OF ASSETS AND LIABILITIES		Half Year	Year Ended
PARTICULARS		30.09.18 Unaudited	31.03.18 Audited
<b>A</b>	<b>EQUITY &amp; LIABILITIES</b>		
	<b>(1) Shareholders Funds</b>		
	(a) Share Capital	1,010.00	1,010.00
	(b) Reserve and Surplus	3,450.82	3,037.25
	(c) Money received against Share warrants	-	-
	<b>Sub-Total - Shareholder's Funds</b>	<b>4,460.82</b>	<b>4,047.25</b>
	<b>(2) Non-Current Liabilities</b>		
	(a) Long-Term Borrowings	16533.01	11527.51
	(b) Other long-term liabilities	-	-
	(c) Long-term provisions	215.29	184.10
	<b>Sub-Total - Non-Current Liabilities</b>	<b>16,748.30</b>	<b>11,711.61</b>
	<b>(3) Current Liabilities</b>		
	(a) Short Term Borrowings	3,911.28	4,182.28
	(b) Trade payables	374.42	177.19
	Total outstanding dues of micro enterprises and small enterprises		
	Total outstanding dues of creditors other than micro enterprises and small enterprises		
	(c) Other Current Liabilities	6,939.58	6,741.96
	(d) Short - Term Provisions	202.40	273.59
	<b>Sub-Total - Current Liabilities</b>	<b>11,427.68</b>	<b>11,375.02</b>
	<b>TOTAL - EQUITY &amp; LIABILITIES</b>	<b>32,636.80</b>	<b>27,133.88</b>
<b>B</b>	<b>ASSETS</b>		
	<b>(1) Non-Current Assets</b>		
	(a) Fixed Assets	184.45	188.65
	(b) Non - Current Investments	1,181.49	951.69
	(c) Deferred Tax Assets	49.68	49.68
	(d) Long Term Loans & Advances	18,644.97	18,467.03
	<b>Sub-Total - Non-Current Assets</b>	<b>20,060.60</b>	<b>19,657.05</b>
	<b>(2) Current Assets</b>		
	(a) Inventories	11.05	2,419.27
	(b) Trade Receivable	-	-
	(c) Cash & Cash Equivalents	94.06	324.35
	(d) Short-term loans and advances	10,809.60	2,414.69
	(e) Other Current Assets	1,661.49	2,318.51
	<b>Sub-Total - Non-Current Assets</b>	<b>12,576.20</b>	<b>7,476.83</b>
	<b>TOTAL - ASSETS</b>	<b>32,636.80</b>	<b>27,133.88</b>

Date November 12, 2018

Place: Jaipur




For Baid Leasing and Finance Co.Ltd.



Panna Lal Baid

(Chairman and Managing Director)

DIN:- 00009897