

Baid Leasing and Finance Co. Ltd.

Regd. Office: "Baid House", 2nd Floor, 1-Tara Nagar, Ajmer Road, Jaipur-06 Ph:9214018855 E-mail: baidfinance@baidgroup.in Website: www.balfc.com CIN: L65910RJ1991PLC006391

To,
The Manager,
Department of Corporate Services,
BSE Ltd.,
25th Floor, P.J. Towers,
Dalal Street,Fort,
Mumbai – 400 001

Date: May 30, 2019

Sub.: <u>Press Release for Audited Financial Results for the Quarter and Year ended March 31, 2019.</u>

Ref:Scrip Code: 511724

Dear Sir / Madam,

With reference to the cited subject, please find enclosed press release for Audited Financial Results for the Quarter and Year ended March 31, 2019.

You are requested to take the same on record.

Thanking you, Yours Sincerely,

FOR BAID LEASING AND FINANCE CO. LTD.

BAID LEASING AND FINANCE CO. LTD.

DIRECTOR/AUTHORISED SIGNATORY

Aman Baid Director

Encl:A/a



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Press Release

The Board of Directors of Baid Leasing And Finance Co. Ltd, a non banking finance company announced the Audited Financial Results for the quarter and year ended March 31, 2019.

Jaipur, May 30, 2019: Baid Leasing And Finance Co. Ltd. (BSE: 511724), a non banking finance company, has registered a 38.35 % rise in net profit for the year ended on March 31, 2019 at Rs. 784.98/- Lakhs as compared to Rs. 567.39/- Lakhs registered in the corresponding period of the previous year.

The Company has registered net profit for the Q4 ended March 31, 2019 at Rs. 74.59/-Lakhs as compared to Rs. 90.33/- Lakhs registered in the corresponding quarter of the previous year.

The revenue for the Year ended on March 31, 2019 rose by 42.69% at Rs. 5857.14/- Lakhs as compared to Rs. 4,104.79/-Lakhs registered in the corresponding period of the previous year and the revenue for the Quarter ending March 31, 2019 rose by 6.11% at Rs. 1213.53/- Lakhs as compared to Rs. 1,143.70/- Lakhs registered in the corresponding quarter of the previous year.

Further the Board of the company has recommended dividend of Re. 1.00/-per fully paid up equity shares of Rs. 10/- each (i.e. 10 %) subject to the approval of shareholders in the ensuing 28th Annual general Meeting.

Highlights during the quarter

- The total Asset Under Management (AUM) stood at Rs. 282 Crores as on March 31, 2019.
- 2. During the quarter ended March 31, 2019 the company has obtained fresh funding (Term Loan) of Rs. 10 Crores in two tranches from Shriram Transport Finance Company Limited.

About Baid Leasing And Finance Co. Ltd.

The company is a non banking finance company engaged in the business of vehicle financing and providing loans. The pre-owned Commercial Vehicles segment has always been unorganized. However the Company has been engaged in the initiative to corporatize the untapped segment. The pre-owned commercial vehicle and loan against property segment is the key segment.





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Forward looking statement:

We have disclosed forward -looking information so that investors can comprehend the Company's prospects and make informed investment decisions. This release and other written and oral statements that we make periodically contain such forward -looking statements that set out anticipated results based on the Management's plans and assumptions. We have tried, wherever possible, to qualify such statements by using words such as 'anticipates', 'estimates', 'expects', 'projects', 'intends', 'plans', 'believes' and words and terms of similar substance in connection with any discussion of future operating or financial performance.

We do not guarantee that any forward -looking statement will be realised, although we believe we have been diligent and prudent in our plan and assumptions. The achievement of future results is subject to risk, uncertainties and validity of inaccurate assumptions. Should known or unknown risks or uncertainties materialise, or should underlying assumptions prove inaccurate, our actual results could vary materially from those anticipated, estimated or projected. Investors should bear this in mind as they consider forward-looking statements. We undertake no obligation to publicly update any forward - looking statements, whether as a result of new information, future events or otherwise.

For Further information, please contact:

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Company: Baid Leasing and Finance Co. Ltd.

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