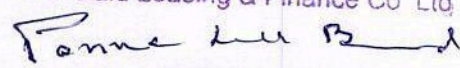




**Baid Leasing and Finance Co. Ltd.**  
 Regd. Office : "Baid House", IInd Floor, 1, Tara Nagar, Ajmer Road, Jaipur - 302006  
 E-mail: baidfinance@baidgroup.in Ph.: 9214018844 Website-www.balfc.com  
 CIN: L65910RJ1991PLC006391

Rs. In Lakhs					
<b>Part I</b>					
<b>Statement of Standalone Unaudited Financial Results for the quarter ended June 30, 2020</b>					
S.No.	Particulars	QUARTER ENDED			YEAR ENDED
		30-06-20 (Unaudited)	31-03-20 (Audited)	30-06-19 (Unaudited)	31-03-20 (Audited)
1	<b>Income</b>				
	<b>Revenue from Operations</b>	<b>1,259.68</b>	<b>1,349.63</b>	<b>1,642.51</b>	<b>6,258.59</b>
	(i) Interest Income	1,258.99	1,344.04	1,620.76	6,204.67
	(ii) Dividend Income	0.00	0.00	-	0.25
	(iii) Rental Income	0.60	0.60	0.60	2.40
	(iv) Fees and Commission Income	0.08	4.99	19.05	47.77
	(v) Net gain on fair value Changes	-	-	-	-
	(vi) Net gain on derecognition of financial instruments under amortised	-	-	-	-
	(vii) Sale of Products (Including exercise duty)	-	-	-	-
	(viii) Sale of Services	-	-	-	-
	(ix) Other Operating Revenue	-	-	2.10	3.50
		47.61	10.97	2.27	19.94
2	Other Income	47.61	10.97	2.27	19.94
3	<b>Total Income (1+2)</b>	<b>1,307.29</b>	<b>1,360.60</b>	<b>1,644.78</b>	<b>6,278.53</b>
	<b>Expenses</b>				
	a. Cost of material consumed	-	-	-	-
	b. Purchase of Stock -in -trade	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3.63)	1.04	0.07	3.23
	d. Employee benefits expense	121.09	136.98	141.51	592.67
	e. Finance Costs	668.84	652.94	914.61	3,104.67
	f. Fees and Commission expense	120.20	187.05	129.16	591.58
	g. Depreciation, depletion and amortisation expense	9.00	7.04	9.50	36.45
	h. Net loss on fair value charges	-	-	-	-
	i. Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-
	j. Impairment on financial instruments	101.00	69.18	-	393.53
	Other expenses	72.77	115.10	147.16	520.44
4	<b>Total Expenses</b>	<b>1,089.27</b>	<b>1,169.33</b>	<b>1,342.01</b>	<b>5,242.57</b>
5	<b>Profit/Loss before Exceptional and extraordinary items and tax (3-4)</b>	<b>218.02</b>	<b>191.27</b>	<b>302.77</b>	<b>1,035.96</b>
6	Exceptional Item	-	-	-	-
7	<b>Profit/Loss before extraordinary items and tax (5+6)</b>	<b>218.02</b>	<b>191.27</b>	<b>302.77</b>	<b>1,035.96</b>
8	Extraordinary Items	-	-	-	-
9	<b>Profit before Tax (7-8)</b>	<b>218.02</b>	<b>191.27</b>	<b>302.77</b>	<b>1,035.96</b>
10	<b>Tax expenses</b>	<b>54.88</b>	<b>62.61</b>	<b>88.17</b>	<b>275.22</b>
	Current Tax	54.88	48.14	88.17	260.75
	Deferred Tax	-	-	-	0.00
	Previous Period	-	14.47	-	14.47
11	<b>Profit for the period from continuing operations (9-10)</b>	<b>163.15</b>	<b>128.66</b>	<b>214.60</b>	<b>760.74</b>
12	<b>Profit/loss from discontinuing operations</b>	-	-	-	-
13	<b>Tax expenses from discontinuing operations</b>	-	-	-	-
14	<b>Profit/loss from discontinuing operations (after tax)</b>	-	-	-	-
15	<b>Profit for the period (III-IV)</b>	<b>163.15</b>	<b>128.66</b>	<b>214.60</b>	<b>760.74</b>
16	<b>Other Comprehensive Income (OCI)</b>	-	-	-	-
	(A)(i) Items that will not be reclassified to profit or loss	-	-	-	-
	- Fair value changes on equity instruments through other comprehensive income	2.96	(11.38)	-	0.53


For Baid Leasing & Finance Co Ltd  
  
 Director/Auth Signatory

	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.75	(2.86)	-	0.13
	<b>Sub Total (A)</b>	<b>2.22</b>	<b>(8.52)</b>	-	<b>0.40</b>
	<b>B) (i) Items that will be reclassified to profit or loss</b>	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	<b>Sub Total (B)</b>	-	-	-	-
	<b>Other comprehensive income/(loss) (a+b)</b>	<b>2.22</b>	<b>(8.52)</b>	-	<b>0.40</b>
17	<b>Total Comprehensive Income for the period (15+16)</b>	<b>165.36</b>	<b>120.14</b>	<b>214.60</b>	<b>761.14</b>
18	Paid up equity share capital (Face Value Rs. 10/- per share)	<b>1,200.68</b>	<b>1,200.68</b>	<b>1,010.00</b>	<b>1,200.68</b>
19	Reserve excluding Revaluation Reserves	-	-	-	<b>11,801.76</b>
20	Earning Per Share (EPS)(not annualised) In Rs. -Basic -Diluted	<b>1.36</b>	<b>1.07</b>	<b>2.12</b>	<b>6.34</b>

**Explanatory notes to the Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2020.**

- The unaudited standalone financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (referred to as 'Ind AS') - 34. Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'SEBI Listing Regulations'). Any application guidance/ clarifications/ directions issued by Reserve Bank of India ('RBI') or other regulators are implemented as and when they are issued/ applicable.
- The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held August 29, 2020.
- The Statutory Auditors have carried out Limited Review of the above results for the quarter ended June 30, 2020 in compliance with the SEBI Listing Regulations.
- The EPS has been computed in accordance with the Indian Accounting Standard.
- Provision for income-tax has been made in accordance with the Ind AS-12.
- The Company's main business is financing of used vehicles and providing loans. All other activities of the Company revolve around its main business. As such, there are no separate reportable operating segments as per IND AS 108- Operating Segments.
- The outbreak of COVID-19 pandemic across the globe and in India has contributed to a significant decline and volatility in the global and Indian financial markets and slowdown in the economic activities. Reserve Bank of India (RBI) has issued guidelines relating to COVID-19 Regulatory Package dated March 27, 2020, April 17, 2020 and May 23, 2020 and in accordance therewith the Company has offered a moratorium of six months on the payment of all principal installments and/or interest, as applicable, falling due between March 1, 2020 and August 31, 2020 to all eligible borrowers. This relaxation does not automatically trigger a significant increase in credit risk. The Company continues to recognise interest income during the moratorium period and in the absence of other credit risk indicators, the granting of a moratorium period does not result in accounts becoming past due and automatically triggering Stage 2 or Stage 3 classification criteria. For all such accounts where the moratorium is granted, the Company has excluded the moratorium period from the number of days past due for the purposes of asset classification.

In relation to COVID-19, judgements and assumptions include the extent and duration of the pandemic, the impacts of actions of governments and other authorities and the responses of businesses and consumers, along with the associated impact on the global economy. The Company has been duly servicing its debt obligations, and has adequate capital and financial resources to run its business. While the methodologies and assumptions applied in the impairment loss allowance calculations remained unchanged from those applied while preparing the financial results for the year ended March 31, 2020, the Company has based on current available information estimated and applied management overlays based on the policy approved by the Board of Directors for the purpose of determination of the provision for impairment of financial assets. Given the uncertainty over the potential macro-economic impact, the Company's management has considered internal and external information including credit reports and economic forecasts up to the date of approval of these financial results. Accordingly, the provision for expected credit loss on financial assets as at June 30, 2020 aggregates Rs. 469.41 Lakh (as at 31 March, 2020 Rs. 415.23 lakh) which includes potential impact on account of the pandemic of Rs. 28.83 lakh for the quarter ended June 30, 2020. Based on the current indicators of future economic conditions, the Company considers this provision to be adequate.

The extent to which the COVID-19 pandemic will impact the Company's results will depend on future developments, which are highly uncertain, including, among other things, any new information concerning the severity of the COVID-19 pandemic and any action to contain its spread or mitigate its impact whether government mandated or elected by the Company. Given the uncertainty over the potential macro-economic condition, the impact of COVID-19 pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes to future economic conditions, which will be given effect in the respective future period.

For Baid Leasing & Finance Co Ltd

*Tanna Desai*

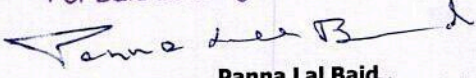
Director/Auth Signatory



- 8 In terms of the requirement as per RBI notification no. RBI/2019-20/170 DOR (NBFC).CC.PD.No.109/22.10. 106/2019-20 dated 13 March, 2020 on implementation of Indian Accounting Standards. Non-Banking Financial Companies (NBFCs) are required to create an impairment reserve for any shortfall in impairment allowances under Ind AS 109 and income recognition asset classification and provisioning (IRACP) norms (including provision on standard assets). The impairment allowances under Ind AS 109 made by the Company exceeds the total provision required under IRACP (including standard asset provisioning), as at June 30, 2020 and accordingly, no amount is required to be transferred to impairment reserve.
- 9 Previous year/period figures have been regrouped/rearranged/reclassified, wherever considered necessary, to make them comparable.
- 10 The above financial results are available on the website of the stock exchange [www.bseindia.com](http://www.bseindia.com) and on the website of the company [www.balfc.com](http://www.balfc.com).

Date: August 29, 2020  
Place: Jaipur



**By order of the Board**  
**For Baid Leasing and Finance Co.Ltd.**  
For Baid Leasing & Finance Co Ltd  
  
**Panna Lal Baid**  
**(Chairman and Managing Director)**  
Director/Authorized Signatory  
**DIN:- 00009897**



# Khilnani & Associates

CHARTERED ACCOUNTANTS

**Limited Review Report on Unaudited Quarterly Financial Results of Baid Leasing and Finance Co. Ltd. under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors  
**Baid Leasing and Finance Co. Ltd.**  
Baid House, II<sup>nd</sup> Floor,  
1, Tara Nagar, Ajmer Road  
Jaipur-302006 (Rajasthan)

Dear Sir (s),

We have reviewed the accompanying statement of Unaudited Financial Results of Baid Leasing and Finance Co. Ltd. for the quarter ended June 30, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

As described in Note 7 to the Statement, in respect of overdue but standard accounts where moratorium benefit has been granted, the staging of those accounts as at 30 June, 2020 is based on the days past due status as on the date when the moratorium benefit was granted in accordance with the Covid-19 Regulatory Package announced by Reserve Bank of India vide notifications dated 27, March 2020, 17 April, 2020 and 23 May, 2020. Further, the extent to which the Covid-19 pandemic will impact the Company's financial performance is dependent on future developments, which are highly uncertain.

**FOR KHILNANI & ASSOCIATES  
CHARTERED ACCOUNTANTS**

**PLACE: JAIPUR  
DATE: AUGUST 29, 2020**



**K K KHILNANI  
PARTNER  
M.NO.072736  
FRN NO.005776C  
UDIN 20072736AAAADT7279**