



## **Baid Leasing and Finance Co. Ltd.**

Regd. Office: "Baid House", IInd Floor, 1-Tara Nagar, Ajmer Road, Jaipur-06 Ph:9214018855  
E-mail: [baidfinance@baidgroup.in](mailto:baidfinance@baidgroup.in) Website: [www.balfc.com](http://www.balfc.com) CIN: L65910RJ1991PLC006391

**Date: September 30, 2020**

**To,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai-400001 (Maharashtra)**

**Sub: Proceedings of 29<sup>th</sup> Annual General Meeting ("AGM/Meeting") of Baid Leasing And Finance Co. Ltd. held on Wednesday, September 30, 2020.**

**Ref.: Security Code: 511724**

Dear Sir / Ma'am,

Please find enclosed proceedings of the 29<sup>th</sup> AGM of the Company held on Wednesday, September 30, 2020 through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") which commenced at 03:00 P.M. and concluded at 03:25 P.M. as required under the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take the same on record.

Thanking you,

Yours Faithfully,

**FOR BAID LEASING AND FINANCE CO. LTD.**

For Baid Leasing And Finance Co. Ltd

Company Secretary

**CS NAMRATA SAJNANI  
(COMPANY SECRETARY AND  
COMPLIANCE OFFICER)  
FCS-10030**

**Encl.: A/a**





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### **GIST OF PROCEEDINGS OF 29<sup>TH</sup> ANNUAL GENERAL MEETING ("AGM") OF MEMBERS OF BAID LEASING AND FINANCE CO. LTD. ("THE COMPANY")**

The 29<sup>th</sup> AGM of the members of the Company was held on Wednesday, September 30, 2020 through Video Conferencing(VC)/ Other Audio-Visual Means(OAVM). The meeting was held in compliance with the General Circular numbers 14/2020, 17/2020 and 20/2020, issued by the Ministry of Corporate Affairs (MCA) and Circular number SEBI/HO/CFD/CMD1/CIR/P/2020/79 issued by the Securities and Exchange Board of India (SEBI) and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder. The Meeting commenced at 03:00 P.M. (IST) and concluded at 03:25 P.M. (IST).

S. No.	DIRECTORS AND KMPs IN ATTENDANCE
1.	Mr. Panna Lal Baid, Chairman and Managing Director joined over VC from Jaipur.
2.	Mr. Aman Baid, Executive Director joined over VC from Registered Office, Jaipur.
3.	Mrs. Alpana Baid, Non-Executive Director joined over VC from Jaipur.
4.	Mr. Mudit Singhi, Independent Director, Chairman of the Audit Committee, Chairman of the Nomination and Remuneration Committee, Chairman of the Corporate Social Responsibility Committee and Chairman of the Stakeholders Relationship Committee of the Company joined over VC from Jaipur.
5.	Mr. Anurag Patni, Independent Director joined over VC from Jaipur.
6.	Mr. Monu Jain, Independent Director joined over VC from Jaipur.
7.	Mr. Aditya Baid, Chief Financial Officer joined over VC from Registered Office, Jaipur.
8.	Ms. Namrata Sajnani, Company Secretary and Compliance Officer joined over VC from Registered Office, Jaipur.

For Baid Leasing And Finance Co. Ltd

  
Company Secretary





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S. No.	OTHER REPRESENTATIVES/ INVITEES
1.	Ms. Pratiti Jain, Partner and Representative M/s Khilnani & Associates, Chartered Accountants, Statutory Auditor, joined over VC from Jaipur
2.	Mr. Manoj Maheshwari, Partner and Representative V.M. & Associates, Practicing Company Secretary, Secretarial Auditor/Scrutinizer, joined over VC from Jaipur.
3.	Mr. Shiv Shankar Khandelwal, Partner Shiv Shankar Khandelwal & Co., Chartered Accountants, Internal Auditor, joined over VC from Jaipur.

Members Present: 22 Members attended through video conferencing.

The Chairman called the meeting to order as requisite quorum was present.

The Company Secretary provided general instructions to all the Members regarding meeting through VC and E-voting facility made available to cast the vote during Meeting who had not already casted their vote through Remote e-voting facility which commenced from Saturday, September 26, 2020 at 10:00 A.M. (IST) and ended on Tuesday, September 29, 2020 at 5:00 P.M. (IST). She also informed the Members regarding availability of Register of Directors, KMPs and their shareholding, Register of Contracts or Arrangements and all other statutory registers being made available electronically on receipt of request for the same from any Member.

The Chairman on behalf of the Board of Directors welcomed and thanked everyone for joining Company's 29th Annual General Meeting. He informed the Members that the annual report for the year ended March 31, 2020 along with the directors' report and the audited financial statements were taken as read as the same had already been circulated to the Members.

The Chairman then requested Mr. Aman Baid, Executive Director to present the performance of the Company for the financial year 2019-20. Mr. Aman Baid addressed the Members of the Company and apprised about Company's performance during these tough and challenging times. In his speech he also updated on Company's efforts on creating trust and increasing customer confidence.

He informed the members that Statutory Audit Report did not contain any qualifications, observations or adverse comments on financial statements and matters, which have any material bearing on the functioning of the Company and with respect to Secretarial Audit Report, M/s V.M. & Associates has provided observation with regard to CSR that Company had spent on CSR activities below than the prescribed limit except this there were no observations or adverse comments in Secretarial Auditor Report.

For Baid Leasing And Finance Co. Ltd.

Company Secretary





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With regard to observation in Secretarial Audit Report he replied that the Company has always endeavored to spend on CSR for betterment of society and to support the disadvantaged/marginalized cross section of the society by providing opportunities to improve the quality of life by providing help to needy people of the society. Our Company contributes towards CSR through existing charitable foundations/funds which are eligible to conduct permissible CSR activity. However during this year the Company had spent on CSR activities below than the prescribed limit due to the non availability of suitable CSR activities.

Thereafter, Company Secretary took the following items as stated in the Notice of 29th AGM for consideration:

## **Ordinary Business-**

1. To adopt the audited financial statements of the Company for the financial year ended on March 31, 2020, together with the Reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mrs. Alpana Baid (DIN:06362806), who retires by rotation at this meeting and being eligible, offers herself for re-appointment.
3. To re-appoint Statutory Auditors of the Company

## **SPECIAL BUSINESS**

4. To re- appoint Mr. Aman Baid (DIN: 03100575) as Whole Time Director designated as Executive Director of the Company.
5. To re- appoint Mr. Panna Lal Baid (DIN: 00009897) as Chairman and Managing Director of the Company.
6. To issue securities on private placement basis.

She then informed that the members were given an opportunity to register themselves from September 22, 2020 to September 24, 2020 as speaker shareholders to express their views and to ask Questions during the Question and Answer session. However, none of the member(s) registered themselves as speaker shareholder.

She informed that Mr. Manoj Maheshwari (FCS 3355), Practicing Company Secretary and Partner of M/s V. M. & Associates has been appointed as the Scrutinizer to scrutinize the e-voting process in a transparent manner and issue his report. The results for remote e-voting and e-voting at AGM would be declared within forty eight hours of conclusion of the meeting and the same along with report of the Scrutinizer would be submitted/disclosed to the stock exchange and also on the website of the company i.e [www.balfc.com](http://www.balfc.com).

For Baid Leasing And Finance Co Ltd

Company Secretary





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The Chairman extended gratitude to all the Directors, Auditors, Shareholders and Scrutinizer for their presence and successfully conducting the meeting and declared the meeting closed.

Thereafter, the meeting ended with a vote of thanks to the chair.

You are requested to take the above on record.

**FOR BAID LEASING AND FINANCE CO. LTD.**

For Baid Leasing And Finance Co Ltd

Company Sec  
**CS NAMRATA SAJNANI**  
**(COMPANY SECRETARY AND**  
**COMPLIANCE OFFICER)**  
**FCS-10030**