



Baid Leasing and Finance Co. Ltd.

Regd. Office: "Baid House", IInd Floor, 1-Tara Nagar, Ajmer Road, Jaipur-06 Ph:9214018855
E-mail: baidfinance@baidgroup.in Website: www.balfc.com CIN: L65910RJ1991PLC006391

Date: October 01, 2020

**To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai-400001 (Maharashtra)**

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India(Listing Obligations and Disclosure Requirements)Regulations,2015("Listing Regulations")read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

Ref.: Scrip Id.: 511724

Dear Sir / Ma'am,

With respect to cited subject and pursuant to Regulation 30 of Listing Regulations, we wish to inform you that the following businesses have been transacted in the 29th Annual General Meeting of the Company held on Wednesday, September 30, 2020.

1. Re-appointment of Mr. Panna Lal Baid, Chairman and Managing Director of the Company

Shareholders have re-appointed Mr. Panna Lal Baid (DIN: 00009897) as Chairman and Managing Director of the Company with effect from April 01, 2021 for a period of 3 (Three) years.

Kindly note that the details of the Appointee Director as per Regulation 30 of Listing Regulations read with SEBI Circular dated September 09, 2015 is enclosed herewith as Annexure - 1.

Further in compliance with BSE Circular No. LIS/COMP/14/2018-19 dated June 20, 2018, and as per the confirmation received from Mr. Panna Lal Baid, this is to confirm that he is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

2. Re-appointment of Mr. Aman Baid, as Whole Time Director designated as Executive Director of the Company

Shareholders have re-appointed Mr. Aman Baid (DIN: 03100575) as Whole Time Director designated as Executive Director of the Company with effect from June 01, 2020 for a period of 3 (Three) years.

Kindly note that the details of the Appointee Director as per Regulation 30 of Listing Regulations read with SEBI Circular dated September 09, 2015 is enclosed herewith as Annexure - 2.

For Baid Leasing And Finance Co. Ltd


Company Secretary



Baid Leasing and Finance Co. Ltd.

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Further in compliance with BSE Circular No. LIS/COMP/14/2018-19 dated June 20, 2018, and as per the confirmation received from Mr. Aman Baid, this is to confirm that he is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

You are requested to take the same on record.

**Thanking You,
Yours Faithfully**

FOR BAID LEASING AND FINANCE CO. LTD.

For Baid Leasing And Finance Co. Ltd

CS NAMRATA SAJNANI
**(COMPANY SECRETARY &
COMPLIANCE OFFICER)**
FCS-10030

Encl: A/a



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Annexure - 1

DETAILS OF THE APPOINTEE DIRECTOR

Disclosure Requirement	Details
Reason for Change	Mr. Panna Lal Baid, Chairman and Managing Director of the Company was re-appointed as Chairman and Managing Director of the Company by the board of directors in the board meeting held on May 16, 2017 for a period of 3 years with effect from April 1, 2018 further approval of shareholders was received in Annual General Meeting (AGM) held on September 15, 2017. His current term will expire on March 31, 2021. Therefore shareholders in Annual General Meeting held on September 30, 2020 have approved re-appointment of Mr. Panna Lal Baid as Chairman and Managing Director of the Company w.e.f April 01, 2021.
Date of Appointment & Term of Appointment	Re-appointment to be effective from April 01, 2021 to March 31, 2024 for a period of 3 (Three) years.
Brief Profile	Mr. Panna Lal Baid has over 57 years of auto finance sector experience and managerial experience. He is the founder of Baid Leasing and Finance Company Limited. The Company has grown and flourished under his guidance. His management skills and self-belief has been a crucial factor in the growth and expansion of the business. His presence serves as a positive catalyst in the Company. He possesses appropriate skills, experience and knowledge; inter alia, in the field of finance
Disclosure of Relationships between Directors	Grandfather of Mr. Aman Baid (Executive Director of the Company) Father in-law of Mrs. Alpana Baid (Non-Executive Director of the Company)

FOR BAID LEASING AND FINANCE CO. LTD.

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Annexure -2

DETAILS OF THE APPOINTEE DIRCETOR

Disclosure Requirement	Details
Reason for Change	<p>Mr. Aman Baid, Director of the Company was re-appointed as the Executive Director of the Company by the board of directors in the board meeting held on May 16, 2017 for a period of 3 years with effect from June 1, 2017 further approval of shareholders was received in Annual General Meeting (AGM) held on September 15, 2017. His previous term expired on May 31, 2020.</p> <p>The shareholders in Annual General Meeting held on September 30, 2020 have approved re-appointment of Mr. Aman Baid as Executive Director of the Company w.e.f June 01, 2020.</p>
Date of Appointment & Term of Appointment	Re-appointment is effective from June 01, 2020 to May 31, 2023 for a period of 3 (Three) years.
Brief Profile	Mr. Aman Baid has done M.B.A in Family Management and Bachelors in Hotel Management. He is having an experience of more than 7 years in the field of vehicle financing, accounting and financial management. He is actively handling the vehicle portfolio of the Company for the last 7 years. He is heading the operations, credit and collection for the vehicle portfolio as well.
Disclosure of Relationships between Directors	<p>Grandson of Mr. Panna Lal Baid (Chairman and Managing Director of the Company).</p> <p>Son of Mrs. Alpana Baid (Non- Executive Director of the Company)</p>

FOR BAID LEASING AND FINANCE CO. LTD.

For Baid Leasing And Finance Co. Ltd


CS NAMRATA SAJJANI
(COMPANY SECRETARY &
COMPLIANCE OFFICER)
FCS-10030

Company Secretary