



Baid Leasing and Finance Co. Ltd.

Regd. Office: "Baid House", 2nd Floor, 1-Tara Nagar, Ajmer Road, Jaipur-06 Ph: 9214018855
E-mail: baidfinance@baidgroup.in Website: www.balfe.com CIN: L65910RJ1991PLC006391

Ref. No.: BALFC/2021-22/66

Date: November 12, 2021

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001 (Maharashtra)

Scrip Id.: 511724

Sub: Outcome of Board Meeting held on Friday, November 12, 2021 pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Dear Sir / Ma'am,

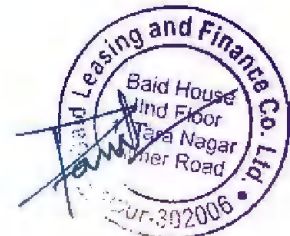
The Board of Directors of the Company in their meeting held on Friday, November 12, 2021 at the registered office of the Company situated at "Baid House", 1st Floor, 1, Tara Nagar, Ajmer Road, Jaipur 302006 (Rajasthan) which commenced at 04:00 P.M. and concluded at 09:40 P.M., inter alia transacted the following business:

1. Approved the Un - Audited Financial Results for the quarter and half year ended on September 30, 2021 along with the statement of assets and liabilities as on that date and cash flow statement for the half year ended on September 30, 2021 pursuant to Regulation 33 of the Listing Regulations. (Enclosed herewith as Annexure -1);

Further, the extracts of financial results would also be published in the newspapers in compliance with Regulation 47 of the Listing Regulations.

2. Took on record the Limited Review Report on the Un - Audited Financial Results for the quarter and half year ended on September 30, 2021. (Enclosed herewith as Annexure -2).

Furthermore, in accordance with the Securities and Exchange Board of India (Prohibition of insider Trading) Regulations, 2015 and Company's Code of conduct for Prohibition of insider Trading, the "Trading Window" for trading in the shares of the Company will open from Monday, November 15, 2021 for the Directors and the Key Management Personnel / Designated Persons/ Connected Persons of the Company and their relatives.





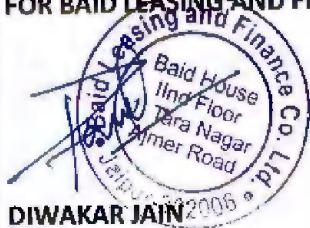
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E-mail: baidfinance@baidgroup.in **Website:** www.balfc.com **CIN:** L65910RJ1991PLC006391

You are requested to take the same on record.

**Thanking You,
Yours Faithfully**

FOR BAID LEASING AND FINANCE CO. LTD.



DIWAKAR JAIN
COMPANY SECRETARY & COMPLIANCE OFFICER
ACS-40165

Encl: A/a

Baid Leasing and Finance Co. Ltd.

Regd. Office : "Baid House", 1st Floor, 1, Tara Nagar, Ajmer Road, Jaipur - 302006

E-mail: baidfinance@baidgroup.in Ph.: 9214018844 Website-www.baidfc.com CIN: L65910RJ1991PLC006391

Part I

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended September 30, 2021

Rs. In Lakhs

S.No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30-09-21 (Unaudited)	30-06-21 (Unaudited)	30-09-20 (Unaudited)	30-09-21 (Unaudited)	30-09-20 (Unaudited)	31-03-21 (Audited)
Income							
1	Revenue from Operations	1,331.38	1,217.89	1,392.90	2,488.27	1,682.58	5,345.94
	(i) Interest Income	1,222.55	1,209.95	1,386.96	2,432.50	2,545.00	5,378.73
	(ii) Dividend Income	0.73	0.10	0.51	0.82	0.51	0.53
	(iii) Rental Income	0.60	0.60	0.60	1.20	1.20	2.40
	(iv) Fees and Commission Income	7.50	4.09	4.83	11.60	4.92	13.19
	(v) Net gain on fair value Ch	-	-	-	-	-	-
	(vi) Net gain on derecognition of financial instruments under amortised	-	-	-	-	-	-
	(vii) Sale of Products (Including exercise duty)	-	3.15	-	3.15	-	-
	(viii) Sale of Services	-	-	-	-	-	-
	(ix) Other Operating Revenue	-	-	-	-	-	0.10
2	Other Income	3.18	2.50	2.30	5.74	49.91	64.93
3	Total Income (1+2)	1,234.55	1,220.48	1,395.20	2,455.00	2,702.49	5,410.87
Expenses							
	a. Cost of material consumed	-	-	-	-	-	-
	b. Purchase of Stock -In-trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.98	(0.28)	3.39	0.70	(0.24)	(3.85)
	d. Employee benefits expense	153.80	130.23	138.52	284.03	259.61	545.37
	e. Financial Costs	494.32	556.32	625.27	1,050.00	1,294.10	2,405.73
	f. Fees and Commission expense	94.11	111.18	141.66	205.00	261.00	642.32
	g. Depreciation, depletion and amortisation expense	6.50	7.40	10.00	13.50	19.00	29.00
	h. Net loss on fair value charges	-	-	-	-	-	-
	i. Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
	j. Impairment on financial instruments	90.16	86.86	35.57	177.94	136.58	330.31
	Other expenses	107.29	116.68	97.89	223.97	1.66	433.09
4	Total Expenses	947.46	1,068.02	1,052.31	1,955.17	2,141.57	4,381.96
5	Profit/Loss before Exceptional and extraordinary items and tax (3-4)	287.40	212.43	342.89	499.83	560.92	1,028.91
6	Exceptional Items	-	-	-	-	-	-
7	Profit/Loss before extraordinary items and tax (5+6)	287.40	212.43	342.89	499.83	560.92	1,028.91
8	Extraordinary Items	-	-	-	-	-	-
9	Profit before Tax (7-8)	287.40	212.43	342.89	499.83	560.92	1,028.91
10	Tax expenses	72.34	53.47	86.31	125.81	141.18	280.97
	Current Tax	72.34	53.47	86.31	125.81	141.18	258.97
	Deferred Tax	-	-	-	-	-	2.92
	Previous Period	-	-	-	-	-	19.07
11	Profit for the period from continuing operations (9-10)	215.06	158.96	256.59	374.02	419.73	747.95
12	Profit/loss from discontinuing operations	-	-	-	-	-	-
13	Tax expenses from discontinuing	-	-	-	-	-	-
14	Profit/loss from discontinuing operations (after tax)	-	-	-	-	-	-
15	Profit for the period	215.06	158.96	256.59	374.02	419.73	747.95
16	Other Comprehensive Income (OCI)						
	A) (i) Items that will not be reclassified to profit or loss						
	Fair value changes on equity instruments through other comprehensive income	3.91	1.19	(0.15)	5.10	2.81	9.46
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.99	0.30	(0.04)	1.28	0.71	2.38
	Sub Total (A)	4.90	1.49	(0.19)	6.38	3.52	11.84



	B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Sub Total (B)	-	-	-	-	-	-
	Other Comprehensive Income (A+B)	2.93	0.89	(0.11)	3.82	2.10	7.68
17	Total Comprehensive Income for the period (15+16)	217.89	159.85	256.47	377.84	421.84	755.03
18	Paid up equity share capital (Face Value Rs. 10/- per share)	1,200.68	1,200.68	1,200.68	1,200.68	1,200.68	1,200.68
19	Reserve excluding Revaluation Reserves	-	-	-	12,853.30	12,221.10	12,549.31
20	Earning Per Share (EPS)(not annualised) in Rs. -Basic -Diluted	1.79	1.32	2.14	0.12	3.50	6.23



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Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended September 30, 2021.

1. The unaudited standalone financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (referred to as 'Ind AS') - 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 (the 'Act') and with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'SEBI Listing Regulations'). Any application guidance/ clarifications/ directions issued by Reserve Bank of India (RBI) or other regulators are implemented as and when they are applicable.

2. STATEMENT OF ASSETS & LIABILITIES AS AT SEPTEMBER 30, 2021

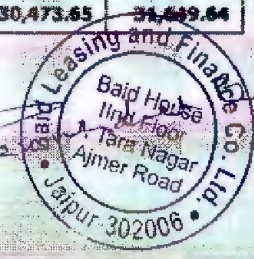
PARTICULARS	Rs. In Lakhs	
	Half Year	Year Ended
	30.09.21 Unaudited	31.03.21 Audited
I ASSETS		
(1) Financial Assets		
(a) Cash & Cash Equivalents	577.33	442.53
(b) Bank Balance other than (a) above	739.66	834.06
(c) Derivative financial instruments	-	-
(d) Receivables		
(i) Trade Receivables	288.70	1,067.50
(ii) Other Receivables	-	0.05
(e) Loans	26,781.02	27,255.14
(f) Investments	324.08	273.33
(g) Other Financial Assets	1,199.33	936.29
Sub-Total - Financial Assets	29,710.12	30,938.89
(2) Non-Financial Assets		
(a) Inventories	10.43	11.14
(b) Current Tax Assets (Net)	-	-
(c) Deferred Tax Assets (Net)	0.70	0.70
(d) Investment Property	-	-
(e) Biological Assets other than bearer plants	-	-
(f) Property, plant and equipment	126.08	125.16
(g) Capital work-in progress	-	-
(h) Intangible assets under development	-	-
(i) Goodwill	-	-
(j) Other intangible assets	10.60	10.60
(k) Other Non-Financial Assets (to be specified)	608.72	567.15
(i) TDS Receivable	185.98	136.70
(ii) Balance with Govt. Authorities	21.41	33.22
(iii) Advance Tax	0.01	30.00
(iv) Service Tax Input	-	-
(v) GST Input	25.77	60.08
(vi) Others	294.55	237.15
Sub-Total - Non Financial Assets	767.53	714.75
TOTAL - ASSETS	30,477.65	31,653.64

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II EQUITY & LIABILITIES		
(1) EQUITY		
(a) Equity Share Capital	1,200.68	1,200.68
(b) Other Equity	12,874.55	12,896.79
TOTAL EQUITY	14,075.23	14,197.47
(2) LIABILITIES		
(2.1) Financial Liabilities		
(a) Derivative Financial Instruments	-	-
(b) Payables	-	-
(i) Trade payables	-	-
(ii) Total outstanding dues of micro enterprises and small enterprises	-	0.01
(iii) Total outstanding dues of creditors other than micro enterprises and small enterprises	87.86	183.10
(c) Debt Securities	-	-
(i) Borrowings (other than debt securities)	15,101.13	16,300.00
(e) Deposits	-	-
(f) Subordinated Liabilities	-	-
(g) Other Financial Liabilities	768.88	1,000.55
(2.2) Non-Financial Liabilities		
(a) Current Tax Liabilities (net)	368.59	261.49
(b) Provisions	1.69	2.20
(c) Deferred tax liabilities (Net)	-	-
(d) Other Non-Financial Liabilities	51.04	54.18
TOTAL LIABILITIES	16,300.37	17,892.17
TOTAL EQUITY AND LIABILITIES	30,475.65	34,649.64

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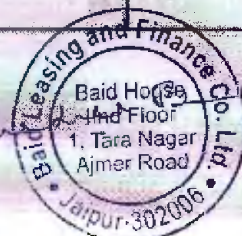
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3 Cash Flow Statement For the Half Year Ended September 30, 2021

Particulars	For the period ended on September 30, 2020 (Unaudited)	For the period ended on September 30, 2021 (Unaudited)
	Amount	Amount
A Cash flow from operating activities		
N.P. before tax	560.92	499.83
Adjustments for		
Adjustments for finance costs	1,294.10	1050.64
Adjustments for decrease (increase) in inventories	(0.24)	0.70
Adjustments for decrease (increase) in trade receivables, current	-	798.85
Adjustments for decrease (increase) in trade receivables, non-current	-	-
Adjustments for decrease (increase) in other current assets	307.60	(427.39)
Adjustments for decrease (increase) in other non-current assets	(42.79)	811.12
Adjustments for other financial assets, non-current	-	-
Adjustments for other financial assets, current	(678.57)	(201.04)
Adjustments for other bank balances	(0.70)	94.40
Adjustments for increase (decrease) in trade payables, current	(193.34)	(95.24)
Adjustments for increase (decrease) in trade payables, non-current	-	-
Adjustments for increase (decrease) in other current liabilities	(28.53)	(31.41)
Adjustments for increase (decrease) in other non-current liabilities	-	-
Adjustments for depreciation and amortisation expense	15.00	13.50
Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	79.95	45.82
Adjustments for provisions, current	78	126.59
Adjustments for provisions, non-current	-	-
Adjustments for other financial liabilities, current	75.50	(232.49)
Adjustments for other financial liabilities, non-current	-	-
Adjustments for unrealised foreign exchange losses gains	-	-
Adjustments for dividend income	(0.51)	(0.82)
Adjustments for interest income	-	-
Adjustments for share-based payments	-	-
Adjustments for fair value losses (gains)	-	-
Adjustments for undistributed profits of associates	-	-
Other adjustments for which cash effects are investing or financing cash flow	(47.81)	(5.14)
Other adjustments to reconcile profit (loss)	-	-
Other adjustments for non-cash items	-	-
Total adjustments for reconcile profit (loss)	1,446.55	2,476.20
Net cash flows from (used in) operations		



Dividends received	-	-
Interest paid	-	-
Interest received	-	-
Income taxes paid (refund)	141.18	125.81
Other inflows (outflows) of cash	-	-
Net cash flows from (used in) operating activities	1,305.34	2,350.39
B Cash flows from used in investing activities		
Cash flows from losing control of subsidiaries or other businesses	-	-
Cash flows used in obtaining control of subsidiaries or other businesses	-	-
Other cash receipts from sales of equity or debt instruments of other entities	-	-
Other cash payments to acquire equity or debt instruments of other entities	-	-
Proceeds from sales of property, plant and equipment	-	-
Purchase of property, plant and equipment	(2.03)	(24.41)
Proceeds from sales of investment property	297.59	10.33
Purchase of investment property	-	(0.85)
Proceeds from sales of intangible assets	-	-
Purchase of intangible assets	(0.31)	-
Proceeds from sales of intangible assets under development	-	-
Purchase of intangible assets under development	-	-
Proceeds from sales of goodwill	-	-
Purchase of goodwill	-	-
Proceeds from sales of other long-term assets	-	-
Purchase of other long-term assets	-	-
Cash advances and loans made to other parties	-	-
Cash receipts from repayment of advances and loans made to other parties	-	-
Cash payments for future contracts, forward contracts, option contracts and swap contracts	-	-
Cash receipts from future contracts, forward contracts, option contracts and swap contracts	-	-
Dividends received	0.51	0.82
Interest received	-	-
Income taxes paid (refund)	-	-
Other inflows (outflows) of cash	-	(5.50)
Net cash flows from (used in) investing activities	295.75	(19.22)
C Cash flows from used in financing activities		
Proceeds from issuing shares	-	-
Proceeds from issuing other equity instruments	-	-
Payments to acquire or redeem entity's shares	-	-
Payments of other equity instruments	-	-
Proceeds from issuing debentures, notes, bonds etc	-	-
Proceeds from borrowings	-	-
Repayments of borrowings	(80.42)	(1,289.52)
Dividends paid	-	(60.03)
Interest paid	(1,294.10)	(3,050.64)



Income taxes paid (refund)		
Other inflows (outflows) of cash	2.10	3.82
Net cash flows from (used in) financing activities	(1,372.43)	(2,396.38)
Net increase (decrease) in cash and cash equivalents	228.67	(65.20)
Cash and cash equivalents cash flow statement at beginning of period	222.13	442.53
Cash and cash equivalents cash flow statement at end of period	450.80	377.33

- 4 The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on November 12, 2021.
- 5 The Statutory Auditors have carried out Limited Review of the above results for the quarter and half year ended on September 30, 2021 in compliance with the SEBI Listing Regulations.
- 6 The EPS has been computed in accordance with the Indian Accounting Standard
- 7 Provision for Income-tax has been made in accordance with the Ind AS-12.
- 8 The Company's main business is financing of used vehicles and providing loans. All other activities of the Company revolve around its main business. As such, there are no separate reportable operating segments as per Ind AS-108- Operating Segments.

Pursuant to the Reserve Bank of India (RBI) notification no. RBI/2019-20/170 DOR (NBFC).CC.PD.No.109/22.10.106/2019-20 dated 13 March, 2020 relating to provision of Expected Credit Loss and Impairment Reserve on the Company, the company has made the provision for expected credit loss on financial assets as at September 30, 2021 aggregates Rs. 45.82 Lakh (as at 31 March, 2021 Rs. 63.30 Lakhs) which includes potential impact on account of the pandemic, based on the current indicators of future economic conditions, the Company considers this provision to be adequate.

- 9 Also, in terms of the requirement as per RBI notification no. RBI/2019-20/170 DOR (NBFC).CC.PD.No.109/22.10.106/2019-20 dated 13 March, 2020 on implementation of Indian Accounting Standards. Non-Banking Financial Companies (NBFCs) are required to create an impairment reserve for any shortfall in impairment allowances under Ind AS 109 and income recognition, asset classification and provisioning (IRACP) norms (including provision on standard assets). The impairment allowances under Ind AS 109 made by the Company exceeds the total provision required under IRACP (including standard asset provisioning), as at September 30, 2021 and accordingly, no amount is required to be transferred to impairment reserve.
- 10 There has been no significant impact on the operations/financial position of the company on account of COVID-19 pandemic, including the current 'second wave'. Based on an assessment of the situation, the company considers that the impairment of loss/provision as stated in Note no. 9 above are adequate to cover all future situations that may arise from the pandemic, which the company will continue to assess closely.
- 11 The disclosures as required under RBI Notification No. RBI/2020-21/17/DOR, No. 11.04.048/2020-21 dated August 06, 2020 (for restructuring of advances of Micro Small and Medium Enterprises (MSME) Sector having exposure less than or equal to Rs. 25 crores), for the half year ended September 30, 2021 are as follows:

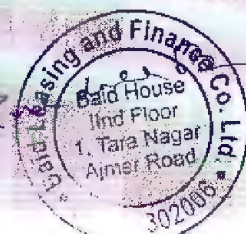
No. of Account Restructured	Amount (Rs. In Nil)
NIL	NIL

* represents the closing balance of loan account as on 30th September, 2021.

- 12 Disclosure on Resolution Framework 2.0 implemented in terms of RBI Circular no. RBI/2021-22/31 DOR.STR.REC.11/21.04.048/2021-22 dated 15 May 2021 (Resolution of COVID-19 related stress of individuals and Small Businesses)

a) **Formal B: For the Half Year ended September 30, 2021**

Type of Borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan- Position as at the end of previous half year (A)	Of (A), aggregate debt that slipped into NPA during the half year (B)	Of (A), amount paid by the borrower during the half year (C)	Of (A) Exposure to accounts classified as Standard consequent
Personal Loans	NIL			
Corporate Loans	NIL			



Of which MSMEs	NIL				
Others	NIL				
Total	NIL				

* represents the closing balance of loan account as on 30 September 2021

b) Format X: For the Half Year ended September 30, 2021

Description	Individual Borrower		
	Personal Loan	Bus iness	Small Business
A) Number of requests received for invoking resolution process under Part A	Nil		
B) Number of accounts where resolution plan has been implemented under this window	Nil		
C) Exposure to accounts mentioned at (B) before implementation of the plan	Nil		
D) Of (C), aggregate amount of debt that was converted into other securities	Nil		
E) Additional funding sanctioned, if any, including between invocation of the plan and implementation	Nil		
F) Increase in provisions on account of the implementation of resolution plan**	Nil		

** The Company has complied with Ind-AS and guidelines duly approved by the Board for recognition of the impairment losses allowance as per ECL model.

- 13 The Board of directors at its meeting held on Tuesday, June 22, 2021 recommended final dividend of Rs. 0.50/- per equity share of face value of Rs. 10 each for the year ended March 31, 2021 which was approved by the shareholders in the Annual General Meeting of the Company held on Wednesday, September 15, 2021. The dividend was paid subsequently.
- 14 Previous year period figures have been regrouped/rearranged/reclassified, wherever considered necessary, to make them comparable.
- 15 The above financial results are available on the website of the stock exchange www.bse.com and on the website of the company www.baifc.com.

Date: November 12, 2021
Place: Jaipur

[Signature]


By order of the Board
For Baid Leasing and Finance Co. Ltd.
[Signature]
Panna Lal Baid
(Chairman and Managing Director)
DIN:- 00009897




Limited Review Report on Unaudited Quarterly and Half Yearly Financial Results of Baid Leasing and Finance Co. Ltd. under Regulation 33 of Securities and Exchange Board of India (Listing obligation and Disclosure Requirements) Regulation, 2015.

To,
The Board of Directors
Baid Leasing and Finance Co. Ltd.
Baid House, IInd Floor,
1, Tara Nagar, Ajmer Road,
Jaipur-302006 (Rajasthan).

Dear Sir(s),

We have reviewed the accompanying statement of unaudited financial results of **Baid Leasing and Finance Co. Ltd.** for the quarter and half year ended on September 30, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw your kind attention to Note No. 10 to the Statement which states that as per the assessment of the management, there is no significant impact of the COVID-19 pandemic on the operations and financial position of the company.

Our conclusion is not modified in respect of this matter.

Place: JAIPUR
Date: NOVEMBER 12, 2021



For KHILNANI & ASSOCIATES
Chartered Accountants
KK KHILNANI
PARTNER
M.No. 072736
FRN No.005776C
UDIN: 21072736AAAFU1883