



# Baid Leasing and Finance Co. Ltd.

Regd. Office: "Baid House", IInd Floor, 1-Tara Nagar, Ajmer Road, Jaipur-06 Ph:9214018855  
E-mail: baidfinance@baidgroup.in Website: www.balfc.com CIN: L65910RJ1991PLC006391

Ref No.: BALFC/2021-22/52

Date: September 15, 2021

To,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001 (Maharashtra)

Security Code: 511724

**Sub: Proceedings of 30<sup>th</sup> Annual General Meeting ("AGM/Meeting") of Baid Leasing and Finance Co. Ltd. held ("the Company") on Wednesday, September 15, 2021.**

Dear Sir / Ma'am,

This is to inform you that the 30<sup>th</sup> AGM of the Company was held on Wednesday, September 15, 2021 through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") in compliance with the applicable provisions of the Companies Act, 2013 and the Rules made thereunder read with General circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020 and 02/2021 dated January 13, 2021 issued by Ministry of Corporate Affairs ("MCA Circulars") and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 issued by the Securities and Exchange Board of India ("SEBI Circulars").


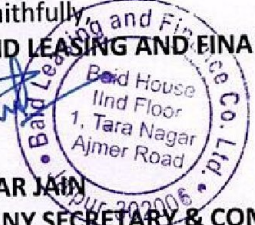
Please find enclosed proceedings of AGM as required under the Regulation 30 read with Part A of Schedule - III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take the same on record.

Thanking you,

Yours Faithfully

**FOR BAID LEASING AND FINANCE CO. LTD.**

  
  
**DIWAKAR JAIN**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**  
**ACS-40165**

Encl.: A/a



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## GIST OF PROCEEDINGS OF 30<sup>TH</sup> ANNUAL GENERAL MEETING ("AGM") OF MEMBERS OF BAID LEASING AND FINANCE CO. LTD. ("THE COMPANY") HELD ON WEDNESDAY, SEPTEMBER 15, 2021

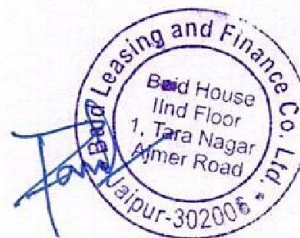
The 30<sup>th</sup>AGM of the members of the Company was held on Wednesday, September 15, 2021 through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM) in compliance with the applicable provisions of the Companies Act, 2013 and the Rules made thereunder read with General circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020 and 02/2021 dated January 13, 2021 issued by Ministry of Corporate Affairs ("MCA Circulars") and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 issued by the Securities and Exchange Board of India ("SEBI Circulars").

The Meeting was commenced at 3:00 P.M. (IST) and concluded at 03:27 P.M. (IST).

Mr. PannaLal Baid, Chairman and Managing Director of the Company, Chaired the meeting.

The AGM was attended by the following Directors and Key Managerial Personnel of the Company through VC:

S. No.	Name	Designation	Location
1.	Mr. Panna Lal Baid	Chairman and Managing Director	Registered Office, Jaipur
2.	Mr. Aman Baid	Whole-Time Director	Registered Office, Jaipur
3.	Mrs. Alpana Baid	Non-Executive Director	Jaipur
4.	Mr. Mudit Singhi	Independent Director, Chairman of Audit Committee, Nomination and Remuneration Committee, Corporate Social Responsibility Committee and Stakeholders Relationship Committee	Jaipur
5.	Mr. Anurag Patni	Independent Director	Jaipur
6.	Mr. Monu Jain	Independent Director	Jaipur
7.	Mr. Aditya Baid	Chief Financial Officer	Registered Office, Jaipur
8.	Mr. Diwakar Jain	Company Secretary and Compliance Officer	Registered Office, Jaipur





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S. No.	OTHER REPRESENTATIVES/ INVITEES	Location
1.	Mr. K. K. Khilnani, Partner and Representative of M/s Khilnani & Associates, Chartered Accountants, Statutory Auditor	Jaipur
2.	Mr. Manoj Maheshwari, Partner and Representative of M/s. V.M. & Associates, Company Secretaries, Secretarial Auditor/Scrutinizer.	Jaipur
3.	Mr. Shiv Shankar Khandelwal, Partner of M/s Shiv Shankar Khandelwal & Co., Chartered Accountants, Internal Auditor	Jaipur

Mr. Diwakar Jain, Company Secretary and Compliance Officer, welcomed the members and informed that the Annual General Meeting is being held through video conferencing in accordance with the MCA Circulars and SEBI Circulars.

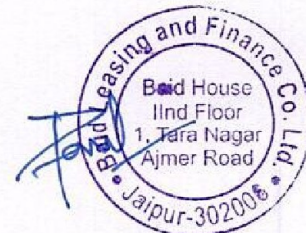
He further informed that the Company had provided members the facility to cast their vote electronically, on all resolutions set forth in the Notice. He then introduced all the Board members, Auditors and Scrutinizer in the meeting. All the Directors of the Company attended the meeting.

The Chairman then welcomed all the members, auditors and other invitees who joined over VC and confirmed presence of requisite quorum. Thereafter, he called the meeting to order.

The Company Secretary and Compliance Officer provided general instructions to all the Members regarding meeting through VC and E-voting facility made available to cast the vote during Meeting who had not already casted their vote through Remote e-voting facility which commenced from Saturday, September 11, 2021 at 10:00 A.M. (IST) and ended on Tuesday, September 14, 2021 at 05:00 P.M. (IST). He also informed the Members regarding availability of Register of Directors, KMPs and their shareholding, Register of Contracts or Arrangements and all other statutory registers were made available for inspection by the members electronically.

He then informed that the members were given an opportunity to register themselves in advance as speaker shareholders to express their views and to ask Questions during the Question and Answer session. However, none of the member(s) registered themselves as speaker shareholder.

The Chairman on behalf of the Board of Directors thanked everyone for joining the Company's 30<sup>th</sup> Annual General Meeting. He informed the Members that the Annual Report for the Financial Year 2020-21 along with the Directors' Report and the Audited Financial Statements were taken as read as the same had already been circulated to the Members.





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The Chairman then requested Mr. Aman Baid, Whole- Time Director to present the performance of the Company for the financial year 2020-21. Mr. Aman Baid addressed the Members of the Company and apprised about Company's performance.

He also informed that Board of Directors have recommend final dividend to reward shareholders of the Company with 5% i.e. Rs. 0.50 per equity share on face value of Rupee 10/- each for the Financial Year 2020-21.

In his speech he also updated on Company's efforts on creating trust and increasing customer confidence.

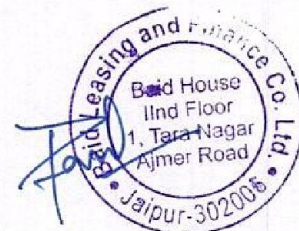
He further informed the members that Statutory Auditor Report and Secretarial Auditor Report does not contain any qualifications, observations or adverse remarks.

Thereafter, Chairman took the following Agenda items as stated in the Notice of 30<sup>th</sup> AGM for consideration.

S. No.	Particulars	Type of Resolution
<b>Ordinary Business</b>		
1.	Adoption Of Audited Financial Statements.	Ordinary Resolution
2.	Declaration of final dividend on equity shares for the Financial Year 2020-21.	Ordinary Resolution
3.	Appointment of Director Liable To Retire By Rotation.	Ordinary Resolution
<b>Special Business</b>		
4.	Re-Appointment of Mr. Anurag Patni as an Independent Director of the Company.	Special Resolution
5.	Issue of Non-Convertible Debentures on private placement basis.	Special Resolution
6.	Alteration of Articles of Association of the company.	Special Resolution

Company Secretary and Compliance Officer informed that the Company has provided remote e-voting facility through the platform provided by CDSL e-voting system to the members, and also facility to vote during the meeting, for the members who are present in the meeting through VC/OAVM and have not yet cast their vote through remote e-voting.

Further, he informed that Mr. Manoj Maheshwari (FCS 3355), Practicing Company Secretary and Partner of M/s. V. M. & Associates has been appointed as the Scrutinizer by the Board to scrutinize the e-voting process in a transparent manner and issue his report. The results for remote e-voting and e-voting at





## **Baid Leasing and Finance Co. Ltd.**

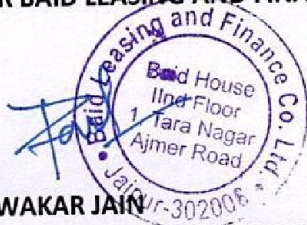
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AGM would be declared within two working days from conclusion of the meeting and the same along with report of the Scrutinizer will be disseminated to the stock exchange and also on the website of the company i.e. [www.balfc.com](http://www.balfc.com).

The Chairman extended gratitude to all the Directors, Auditors, Shareholders and Scrutinizer for their presence and successfully conducting the meeting and declared the meeting closed.

Thereafter, the meeting ended with a vote of thanks to the chair.

**FOR BAID LEASING AND FINANCE CO. LTD.**



**DIWAKAR JAIN**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**  
**ACS-40165**