



Baid Finserv Limited
(Formerly known as "Baid Leasing and Finance Co. Ltd.)
Regd. Office : "Baid House", IInd Floor, 1, Tara Nagar, Ajmer Road, Jaipur - 302006 (Rajasthan)
E-mail: baidfinance@baidgroup.in Ph.: 9214018855 Website-www.baidfinserv.com
CIN: L65910RJ1991PLC006391

Part I

Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months ended on December 31, 2022

Rs. In Lakhs

S.No.	Particulars	Quarter ended			Nine months ended		Year Ended
		31-12-22 (Unaudited)	30-09-22 (Unaudited)	31-12-21 (Unaudited)	31-12-22 (Unaudited)	31-12-21 (Unaudited)	31-03-2022 (Audited)
	Income						
1	Revenue from Operations	1,345.95	1,338.32	1,017.82	3,967.88	3,467.09	4,994.29
	(i) Interest Income	1,324.27	1,320.20	1,010.79	3,903.52	3,443.29	4,959.23
	(ii) Dividend Income	-	0.53	0.06	0.62	0.88	0.90
	(iii) Rental Income	0.60	0.60	0.60	1.80	1.80	2.40
	(iv) Fees and Commission Income	20.58	16.99	5.64	55.80	17.24	25.97
	(v) Net gain on fair value Changes	-	-	-	-	-	-
	(vi) Net gain on derecognition of financial instruments under amortised	-	-	-	-	-	-
	(vii) Sale of Products (Including exercise duty)	-	-	-	5.57	3.15	3.15
	(viii) Sale of Services	-	-	-	-	-	-
	(ix) Other Operating Revenue	0.50	-	0.73	0.58	0.73	2.64
2	Other Income	1.28	0.09	0.61	94.18	6.35	10.96
3	Total Income (1+2)	1,347.23	1,338.41	1,018.43	4,062.06	3,473.43	5,005.25
	Expenses						
	a. Cost of material consumed	-	-	-	-	-	-
	b. Purchase of Stock -in -trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.13	0.07	(0.07)	0.43	0.64	0.74
	d. Employee benefits expense	153.38	136.63	103.51	440.40	387.53	494.36
	e. Finance Costs	454.51	482.99	473.27	1,364.62	1,523.92	1,960.07
	f. Fees and Commission expense	118.40	96.99	93.05	386.22	298.34	378.71
	g. Depreciation, depletion and amortisation expense	8.90	9.13	7.51	26.91	21.01	28.61
	h. Net loss on fair value charges	-	-	-	-	-	-
	i. Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
	j. Impairment on financial instruments	29.08	129.09	28.08	313.72	205.12	437.13
	Other expenses	181.29	152.03	110.58	489.56	334.55	490.38
4	Total Expenses	945.69	1,006.94	815.93	3,021.86	2,771.11	3,789.99
5	Profit/Loss before Exceptional and extraordinary items and tax (3-4)	401.54	331.47	202.50	1,040.20	702.32	1,215.26
6	Exceptional Items	-	-	-	-	-	-
7	Profit/Loss before extraordinary items and tax (5+6)	401.54	331.47	202.50	1,040.20	702.32	1,215.26
8	Extraordinary Items	-	-	-	-	-	-
9	Profit before Tax (7-8)	401.54	331.47	202.50	1,040.20	702.32	1,215.26
10	Tax expenses	121.26	83.43	50.97	269.25	176.78	336.54
	Current Tax	101.07	83.43	50.97	249.06	176.78	305.88
	Deferred Tax	-	-	-	-	-	(5.18)
	Previous Period	20.19	-	-	20.19	-	35.84
11	Profit for the period from continuing operations (9-10)	280.28	248.04	151.53	770.95	525.54	878.72
12	Profit/loss from discontinuing operations	-	-	-	-	-	-
13	Tax expenses from discontinuing operations	-	-	-	-	-	-
14	Profit/loss from discontinuing operations (after tax)	-	-	-	-	-	-
15	Profit for the period	280.28	248.04	151.53	770.95	525.54	878.72
16	Other Comprehensive Income (OCI)	-	-	-	-	-	-
	A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Fair value changes on equity instruments through other comprehensive income	(2.18)	4.34	1.18	(0.41)	6.28	4.63
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.55)	1.09	0.30	(0.10)	1.58	1.16
	Sub Total (A)	(1.63)	3.25	0.88	(0.30)	4.70	3.46



For BAID FINSERV LIMITED
Tanne Lal Baid
Director/ Auth. Signatory

	B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Sub Total (B)	-	-	-	-	-	-
	Other Comprehensive Income (A+B)	(1.63)	3.25	0.88	(0.30)	4.70	3.46
17	Total Comprehensive Income for the period (15+16)	278.65	251.29	152.41	770.65	530.24	882.18
18	Paid up equity share capital (Face Value Rs. 2/- per share)	2,401.37	2,401.37	1,200.68	2,401.37	1,200.68	1,200.68
19	Reserve excluding Revaluation Reserves		-	-	-	-	13,382.09
20	Earning Per Share (EPS)(not annualised) In Rs.						
	-Basic	0.27	0.27	1.26	0.76	4.38	7.32
	-Diluted						

Explanatory notes to the Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended on December 31, 2022.

- The unaudited standalone financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (referred to as 'Ind AS') - 34. Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'SEBI Listing Regulations'). Any application guidance/ clarifications/ directions issued by Reserve Bank of India ('RBI') or other regulators are implemented as and when they are issued/ applicable.
- The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on February 13, 2023.
- The Statutory Auditors have carried out Limited Review of the above results for the quarter and nine months ended on December 31, 2022 in compliance with the SEBI Listing Regulations.
- The EPS has been computed in accordance with the Indian Accounting Standard
- Provision for income-tax has been made in accordance with the Ind AS-12.
- The Company's main business is financing of used vehicles and providing loans. All other activities of the Company revolve around its main business. As such, there are no separate reportable operating segments as per IND AS 108- Operating Segments.
- Previous year/period figures have been regrouped/rearranged/reclassified, wherever considered necessary, to make them comparable.
- The above financial results are available on the website of the Nse Limited (www.nseindia.com) and BSE Limited (www.bseindia.com) and on the website of the company www.baidfinserv.com.



Date: 13-02-2023
Place: Jaipur

By order of the Board
For Baid Finserv Limited
(Formerly known as "Baid Leasing and Finance Co. Ltd.")
For BAID FINSERV LIMITED

Panna Lal Baid
(Chairman and Managing Director)
Director/
DIN:- 06009897



Limited Review Report on the Unaudited Quarterly Financial Results of Baid Finserv Limited (Formerly known as "Baid Leasing and Finance Co. Ltd.") pursuant to the Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors
Baid Finserv Limited
(Formerly known as "Baid Leasing and Finance Co. Ltd.")
"Baid House", IIInd Floor,
1, Tara Nagar, Ajmer Road,
Jaipur-302006 (Rajasthan)

Dear Sir(s),

We have reviewed the accompanying statement of Unaudited Financial Results of **Baid Finserv Limited (Formerly known as "Baid Leasing and Finance Co. Ltd.")** for the Quarter ended on **December 31, 2022**. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR KHILNANI & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN NO.: 005776C



K K Khilnani
K K KHILNANI
PARTNER
M. NO.: 072736
UDIN: 23072736BGUQSV8849

PLACE: JAIPUR
DATE: FEBRUARY 13, 2023