



Baid Leasing and Finance Co. Ltd.

Regd. Office: "Baid House", IInd Floor, 1-Tara Nagar, Ajmer Road, Jaipur-06 Ph:9214018855
E-mail: baidfinance@baidgroup.in Website: www.balfc.com CIN: L65910RJ1991PLC006391

**To,
The Manager,
Department of Corporate Services,
BSE Limited,
25th Floor, P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001**

Date: September 15, 2017

Sub.: Proceeding of 26th Annual General Meeting of Baid Leasing and Finance Company Limited held on Friday, September 15, 2017.

Ref.: Security Code.; 511724

Dear Sir/ Ma'am,

The 26th Annual General meeting of the members of the Company was held on Friday, September 15, 2017 at 03.00 P.M. and concluded at 04.00 P.M. at " Baid House" IInd Floor, 1, Tara Nagar, Ajmer Road, Jaipur – 302006, which was chaired by Mr. Panna Lal Baid, Chairman and Managing Director.

Total 18 (eighteen) Members were present in person/corporate representatives as per the record of attendance. All the Directors, Key Managerial Personnel and Chairman of all the Committees were also present at the meeting.

The Statutory Auditor, Secretarial Auditor and the Scrutinizer were also present at the Annual General Meeting.

The chairman gave an overview of the financial performance of the Company for the year ended March 31, 2017 and its future outlook.

The Chairman announced that the statutory Registers, Auditor's Report and Secretarial Audit Report and inspection documents were available for inspection during the Annual General Meeting.

The Chairman informed the Members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of The Companies (Management and Administration) Rules, 2014 (as amended) and applicable regulations of Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015, the Company had extended remote e-voting facility to the Members of the Company in respect of business to be transacted at the Annual General Meeting. The remote e-voting period commenced at 10.00 A.M. on Monday, September 11, 2017 and concluded at 5.00 P.M. on Thursday, September 14, 2017.

The Chairman explained the implications of the resolutions in detail to the members and informed the members that the Company had arranged for a poll on all the resolutions passed at the Meeting. CS Manoj Maheshwari, Practicing Company Secretary, Jaipur, was

For Baid Leasing And Finance Co. Ltd


Company Secretary



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appointed as the Scrutinizer by the Board for scrutinizing the remote e-voting and physical poll process.

The Chairman announced that the voting results alongwith the scrutinizers report will be declared on Saturday, September 16, 2017 at the registered office of the Company and shall also be placed on the website of the Company and the website of CDSL.

The resolutions to be passed by the Members, briefly, relate to:

ORDINARY BUSINESS:

1. **Ordinary Resolution** to consider and adopt the audited financial statements of the Company for the year ended 31 March, 2017 together with the reports of the Directors and Auditors thereon.
2. **Ordinary Resolution** to confirm interim dividend and declaration of final dividend of Rs. 0.50/- (@5% per Equity Share of Rs. 10/- each) per Equity Shares.
3. **Ordinary Resolution** to re-appoint Mr. Aman Baid as a Director, liable to retire by rotation.
4. **Ordinary Resolution** to ratify the appointment of M/s Khilnani and Associates, Chartered Accountants, Jaipur as Statutory Auditors of the Company for the financial year 2017-18.

SPECIAL BUSINESS:

5. **Ordinary Resolution** to appoint Mr. Anurag Patni as an Independent Director.
6. **Special Resolution** to re-appoint Mr. Aman Baid as Executive Director.
7. **Special Resolution** to re-appoint Mr. Panna Lal Baid as Chairman and Managing Director.

You are requested to take the above on record.

For Baid Leasing and Finance Co. Ltd.

For Baid Leasing And Finance Co. Ltd

Company Secretary

**CS NAMRATA SAJNANI
(COMPANY SECRETARY AND
COMPLIANCE OFFICER)**