



BAID FINSERV LIMITED

(FORMERLY KNOWN AS BAID LEASING AND FINANCE CO. LTD.)

POLICY ON DEMAND/CALL LOANS

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Company Circulation

Version Control

Document Version	Description of Change/ Annual Review	Date	Prepared / Changed by
1.0	Annual Review	04 th May 2022	Office of Chief Financial Officer

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PREFACE

In pursuance with the Notification No.DNBR.008/ CGM (CDS) - 2015 dated March 27, 2015 regarding "Non-Systemically Important Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, the Board of Directors of Baid Finserv Limited (Formerly Known as Baid Leasing and Finance Co. Ltd.) ("the Company") being a non-banking financial company granting/ intending to grant demand/ call loans is required to frame a policy on demand /call loans.

OBJECTIVE OF THE POLICY

The objective of this policy is to comply with Direction 7 (1) of the RBI Circular dated July 1, 2015 (as updated on 11 April, 2016), as mentioned below:

"The Board of Directors of every non-banking financial company granting/ intending to grant demand/ call loans shall frame a policy for the company and implement the same."

POLICY

All the demand/ call Loans granted by Company will be subject to the following conditions:

- (i) Company will specify a cut off date within which the repayment of demand or call loan shall be demanded or called up.
- (ii) The sanctioning authority of the Company will, record specific reasons in writing at the time of sanctioning demand or call loan, if the cut off date for demanding or calling up such loan is stipulated beyond a period of one year from the date of sanction;
- (iii) The Company will specify the rate of interest which shall be payable on such loans;
- (iv) Interest on such loans, as stipulated will be payable either at monthly or quarterly rests;
- (v) The sanctioning authority of the Company will, record specific reasons in writing at the time of sanctioning demand or call loan, if no interest is stipulated or a moratorium is granted for any period;
- (vi) A cut off date, for review of performance of the loan, not exceeding six months commencing from the date of sanction;
- (vii) Such demand or call loans will not be renewed unless the periodical review has shown satisfactory compliance with the terms of sanction.

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COMMUNICATION OF THIS POLICY

For all new Employees and Directors, a copy of this Policy shall be handed over as a part of the joining documentation, along with other related policies. For all existing Employees and Directors, a copy of this Policy shall be handed over within one month of the adoption of this Policy by the Board of Directors of the Company.

AMENDMENT

Any change in the Policy shall be approved by the Board of Directors of the Company.

Proposed by:	
Name	Signature
Mr. Aditya Baid, Chief Financial Officer	
Reviewed by:	
Mr. Aman Baid, Whole Time Director	

Approving Authority	Board of Directors
Date of Approval/ Review	May 04, 2022

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