

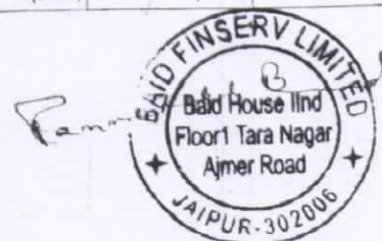


Part I
Statement of Standalone Un audited Standalone Financial Results for the Quarter ended on June 30, 2023

Rs. in Lakhs

S.No.	Particulars	Quarter ended			Year ended
		30-06-2023 (Un-Audited)	31-03-2023 (Unaudited)	30-06-22 (Un-Audited)	31-03-2023 (Audited)
	Income				
1	Revenue from Operations	1,823.72	1,517.41	1,283.61	5,485.30
	(i) Interest Income	1,536.05	1,223.07	1,259.05	5,126.59
	(ii) Dividend Income	1.11	-	0.09	0.62
	(iii) Rental Income	0.63	0.60	0.60	2.40
	(iv) Fees and Commission Income	28.48	18.56	18.23	74.36
	(v) Net gain on fair value Changes	-	-	-	-
	(vi) Net gain on derecognition of financial instruments under amortised	-	-	-	-
	(vii) Sale of Products (Including exercise duty)	55.50	174.31	5.57	179.88
	(viii) Sale of Services	-	-	-	-
	(ix) Other Operating Revenue	201.95	100.87	0.08	101.45
2	Other Income	6.70	(6.01)	92.81	88.17
3	Total Income (1+2)	1,830.42	1,511.40	1,376.42	5,573.46
	Expenses				
	a. Cost of material consumed	-	-	-	-
	b. Purchase of Stock -in -trade	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	50.09	154.06	0.23	154.49
	d. Employee benefits expense	138.39	106.65	150.39	547.05
	e. Finance Costs	528.67	402.88	427.12	1,767.50
	f. Fees and Commission expense	113.07	71.21	170.83	457.43
	g. Depreciation, depletion and amortisation expense	11.68	5.88	8.88	32.79
	h. Net loss on fair value charges	-	-	-	-
	i. Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-
	j. Impairment on financial instruments	71.90	230.69	155.54	544.40
	Other expenses	166.95	181.28	156.24	670.84
4	Total Expenses	1,080.75	1,152.65	1,069.23	4,174.51
5	Profit/Loss before Exceptional and extraordinary items and tax (3-4)	749.67	358.75	307.19	1,398.96
6	Exceptional Items	-	-	-	-
7	Profit/Loss before extraordinary items and tax (5+6)	749.67	358.75	307.19	1,398.96
8	Extraordinary Items	-	-	-	-
9	Profit before Tax (7-8)	749.67	358.75	307.19	1,398.96
10	Tax expenses	188.66	91.81	64.56	361.06
	Current Tax	188.66	90.13	64.56	339.19
	Deferred Tax	-	1.67	-	1.67
	Previous Period	-	-	-	20.19
11	Profit for the period from continuing operations (9-10)	561.01	266.94	242.63	1,037.89
12	Profit/loss from discontinuing operations	-	-	-	-
13	Tax expenses from discontinuing operations	-	-	-	-
14	Profit/loss from discontinuing operations (after tax)	-	-	-	-
15	Profit for the period	561.01	266.94	242.63	1,037.89
16	Other Comprehensive Income (OCI)				
	A) (i) Items that will not be reclassified to profit or loss				
	Fair value changes on equity instruments through other comprehensive income	0.78	(0.79)	(2.57)	(1.20)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.20	(0.20)	(0.65)	(0.30)
	Sub Total (A)	0.58	(0.59)	(1.92)	(0.90)

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	B) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Sub Total (B)	-	-	-	-
	Other Comprehensive Income/Loss (A+B)	0.58	(0.59)	(1.92)	(0.90)
17	Total Comprehensive Income for the period (15+16)	561.59	266.35	240.70	1,037.00
18	Paid up equity share capital (Face Value Rs. 2/- per share)	2,401.37	2,401.37	2,401.37	2,401.37
19	Reserve excluding Revaluation Reserves	-	-	-	13,103.06
20	Earning Per Share (EPS)(not annualised) In Rs.				
	-Basic	0.47	0.22	0.36	0.97
	-Diluted				

Explanatory notes to the Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2023.

1	The unaudited standalone financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (referred to as 'Ind AS') - 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'). Any application guidance/ clarifications/ directions issued by Reserve Bank of India ('RBI') or other regulators are implemented as and when they are issued/ applicable.				
2	The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on August 04, 2023 subjected to the Limited review by Statutory Auditors pursuant to Regulation 33 of Listing Regulations as amended.				
3	The EPS has been computed in accordance with the Indian Accounting Standard.				
4	The Company's main business is of providing Car Loans, Commercial Vehicle Loans (new & used), MSME Loans, Loan Against Property and other asset backed loans. All other activities of the Company revolve around its main business. As such, there are no separate reportable operating segments as per IND AS 108- Operating Segments.				
5	In terms of Requirement as per RBI notification no RBI/2019-20/170 DOR(NBFC).CC.PD.NO.109/22.10.106/2019-20 dated March 13, 2020 on implementation of Indian Accounting Standards, Non Banking Financial Companies (NBFCs) are required to create an impairment reserve for any shortfall in impairment allowances under IND AS-109 made by the Company exceeds the total provision required under IRACP (including Standard Asset provisioning) as at June 30, 2023 and accordingly no amount is required to be transferred to impairment reserve.				
6	The disclosures as required under RBI Notification No. RBI/2020-21/17/DOR.No.BP.BC/4/21.04.048/2020-21 dated August 06, 2020 on Micro Small and Medium Enterprises (MSME) -- Restructuring of Advances, for the quarter ended on June 30, 2023 are as follows:				
	<table border="1"> <thead> <tr> <th>No. of Account Restructured</th> <th>Amount (Rs. in lakhs)*</th> </tr> </thead> <tbody> <tr> <td>Nil</td> <td></td> </tr> </tbody> </table>	No. of Account Restructured	Amount (Rs. in lakhs)*	Nil	
No. of Account Restructured	Amount (Rs. in lakhs)*				
Nil					
7	Disclosure pursuant to Master Direction-Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021 issued by the Reserve Bank of India vide their notification no. RBI Notification No. RBI/DOR/2021-22/86. DOR.STR REC 51/21.04.048/2021-22 dated September 24, 2021:				
	a) The company has not transferred and acquired any stressed assets through assignment during quarter ended on June 30, 2023.				
	b) The Company has not transferred and acquired any loans (not in default) through assignment during quarter ended on June 30, 2023.				
8	The Board of Directors at their meeting held on August 04, 2023 recommended a dividend of Rs. 0.10 per Equity Share of Rs. 2/- each on 12,00,68,300/- shares of the Company for the financial year 2022-23, subject to approval of shareholders of the Company.				
9	Provision for income-tax has not been made in accordance with the Ind AS-12.				
10	Previous year/period figures have been regrouped/rearranged/reclassified, wherever considered necessary, to make them comparable.				
11	Other operating revenue of the company includes recoveries made in written off accounts.				
12	The above financial results are available on the website of the NSE Limited(www.nseindia.com) and BSE Limited (www.bseindia.com) and on the website of the company www.baidfinserv.com.				

Date: August 04, 2023
Place: Jaipur



By order of the Board
For Baid Finserv Limited
(Formerly known as "Baid Leasing and Finance Co. Ltd")
Panna Lal Baid
Panna Lal Baid
(Chairman and Managing Director)
DIN:- 00009897



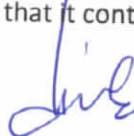



Independent Auditor's review report on unaudited standalone quarterly financial results of Baid Finserv Limited (Formerly known as "Baid Leasing and Finance Co. Ltd." pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,

To,
The Board of Directors
Baid Finserv Limited
(Formerly known as "Baid Leasing and Finance Co. Ltd.")
"Baid House", IInd Floor,
1, Tara Nagar, Ajmer Road,
Jaipur-302006, Rajasthan.

Dear Sir (s),

1. We have reviewed the accompanying statement of Unaudited Financial Results of **Baid Finserv Limited (Formerly known as "Baid Leasing and Finance Co. Ltd.")** for the Quarter ended on **June 30, 2023** being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulations").
2. This Statement is the responsibility of the Company's Management and approved by the Board of Directors and has been approved by the Board of Directors and prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India², as applicable and other accounting principles generally accepted in India.. Our responsibility is to issue a report on these Financial Results based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Engagement to Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement read with notes thereon, prepared in accordance with the applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with relevant Rules and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Khilnani & Associates

CHARTERED ACCOUNTANTS

FOR KHILNANI & ASSOCIATES
CHARTERED ACCOUNTANTS



PLACE: JAIPUR
DATE: August 04, 2023

KK KHILNANI
PARTNER
M. NO. 072736
FRN NO. 005776C
UDIN: 23072736BGUQUX9915