



Baid Finserv Limited

(Formerly known as “Baid Leasing and Finance Co. Ltd.”)

Regd. Office: “Baid House”, IInd Floor, 1-Tara Nagar, Ajmer Road, Jaipur-302006 Ph:9214018855

E-mail: baidfinance@baidgroup.in Website: www.baidfinserv.com CIN: L65910RJ1991PLC006391

Ref. No.: BAIDFIN/2023-24/42

Date: September 08, 2023

To,

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001(Maharashtra)
Scrip Code: 511724

National Stock Exchange of India Limited
Exchange Plaza, C-1 Block-G
Bandra Kurla Complex,
Bandra (East), Mumbai-400051 (Maharashtra)
NSE Symbol: BAIDFIN

Sub: Voting Results & Scrutinizer’s Report of 32nd Annual General Meeting (“AGM”) of Baid Finserv Limited (formerly known as “Baid Leasing and Finance Co. Ltd.”) held on September 07, 2023.

Dear Sir / Ma’am,

In Compliance to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), we hereby submit voting results of 32nd Annual General Meeting (**AGM**) of the Shareholders of the Company held on Thursday, September 07, 2023 at 03:00 P.M. through Video Conference / Other Audio Visual Means (“**VC/OAVM**”).

In this regard, please find enclosed the following:

1. The details of the combined voting results (**i.e. result of remote e-voting and e-voting at AGM**) in the format prescribed under Regulation 44(3) of Listing Regulations. (**Annexure I**)
2. The Scrutinizer's Report on the combined voting results pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended. (**Annexure II**)

We further inform that all resolutions, as proposed to shareholders at AGM were duly passed with requisite majority.

Aforesaid voting results along with the report of the Scrutinizer are also being uploaded on the website of the Company at www.baidfinserv.com

Kindly take the same on record.

Thanking you,

Yours Sincerely,

FOR BAID FINSERV LIMITED

(Formerly known as “Baid Leasing and Finance Co. Ltd.)

SURBHI RAWAT

COMPANY SECRETARY AND COMPLIANCE OFFICER

MEMBERSHIP NO:-A49694

Encl:- A/a



Baid Finserv Limited

(Formerly known as “Baid Leasing and Finance Co. Ltd.”)

Regd. Office: “Baid House”, IInd Floor, 1-Tara Nagar, Ajmer Road, Jaipur-302006 Ph:9214018855

E-mail: baidfinance@baidgroup.in Website: www.baidfinserv.com CIN: L65910RJ1991PLC006391

Date of Annual General Meeting	September 07, 2023
Total number of shareholders on record date i.e. August 31, 2023	7,641
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	Not Applicable Not Applicable
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public:	15 39



Baid Finserv Limited

(Formerly known as “Baid Leasing and Finance Co. Ltd.”)

Regd. Office: “Baid House”, IInd Floor, 1-Tara Nagar, Ajmer Road, Jaipur-302006 Ph:9214018855

E-mail: baidfinance@baidgroup.in Website: www.baidfinserv.com CIN: L65910RJ1991PLC006391

VOTING RESULTS

ITEM NO 1: - ADOPTION OF FINANCIAL STATEMENTS

To adopt the audited financial statements of the company for the financial year ended on March 31, 2023 and the reports of the board of directors and the auditors thereon.

Resolution required:(Ordinary/Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes-against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4,17,89,160	3,91,02,540	93.57101%	3,91,02,540	0	100.00000%	0.00000%
	Poll	-	-	-	-	-	-	-
	Postal Ballot	-	-	-	-	-	-	-
	Total	4,17,89,160	3,91,02,540	93.57101%	3,91,02,540	0	100.00000%	0.00000%
Public-Institutions	E-Voting	0	0	0.00000%	0	0	0.00000%	0.00000%
	Poll	-	-	-	-	-	-	-
	Postal Ballot	-	-	-	-	-	-	-
	Total	0	0	0.00000%	0	0	0.00000%	0.00000%
Public-Non Institutions	E-Voting	7,82,79,140	3,31,21,950	42.31261%	3,08,61,500	22,60,450	93.17537%	6.82463%
	Poll	-	-	-	-	-	-	-
	Postal Ballot	-	-	-	-	-	-	-
	Total	7,82,79,140	3,31,21,950	42.31261%	3,08,61,500	22,60,450	93.17537%	6.82463%
Total		12,00,68,300	7,22,24,490	60.15284%	6,99,64,040	22,60,450	96.87024%	3.12976%

Result: Resolution passed with requisite majority.



Baid Finserv Limited

(Formerly known as “Baid Leasing and Finance Co. Ltd.”)

Regd. Office: “Baid House”, IInd Floor, 1-Tara Nagar, Ajmer Road, Jaipur-302006 Ph:9214018855

E-mail: baidfinance@baidgroup.in Website: www.baidfinserv.com CIN: L65910RJ1991PLC006391

ITEM NO 2: DECLARATION OF FINAL DIVIDEND ON EQUITY SHARES FOR THE FINANCIAL YEAR 2022-2023.

To declare final dividend of Re. 0.10/- (5% of Equity Share of Rs 2/- each) per equity share as recommended by the Board of Directors for the financial year 2022-23.

Resolution required:(Ordinary/Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes–against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4,17,89,160	3,91,02,540	93.57101%	3,91,02,540	0	100.00000%	0.00000%
	Poll	-	-	-	-	-	-	-
	Postal Ballot	-	-	-	-	-	-	-
	Total	4,17,89,160	3,91,02,540	93.57101%	3,91,02,540	0	100.00000%	0.00000%
Public-Institutions	E-Voting	0	0	0.00000%	0	0	0.00000%	0.00000%
	Poll	-	-	-	-	-	-	-
	Postal Ballot	-	-	-	-	-	-	-
	Total	0	0	0.00000%	0	0	0.00000%	0.00000%
Public-Non Institutions	E-Voting	7,82,79,140	3,31,21,950	42.31261%	3,31,21,890	60	99.99982%	0.00018%
	Poll	-	-	-	-	-	-	-
	Postal Ballot	-	-	-	-	-	-	-
	Total	7,82,79,140	3,31,21,950	42.31261%	3,31,21,890	60	99.99982%	0.00018%
Total		12,00,68,300	7,22,24,490	60.15284%	7,22,24,430	60	99.99992%	0.00008%

Result: Resolution passed with requisite majority.



Baid Finserv Limited

(Formerly known as “Baid Leasing and Finance Co. Ltd.”)

Regd. Office: “Baid House”, IInd Floor, 1-Tara Nagar, Ajmer Road, Jaipur-302006 Ph:9214018855

E-mail: baidfinance@baidgroup.in Website: www.baidfinserv.com CIN: L65910RJ1991PLC006391

ITEM NO 3: APPOINTMENT OF DIRECTOR LIABLE TO RETIRE BY ROTATION.

To appoint a Director in place of Mr. Aman Baid, Whole Time Director (DIN: 03100575) of the Company, who retires by rotation at this meeting and being eligible, has offered himself for re-appointment.

Resolution required:(Ordinary/Special)			Ordinary Resolution					
Whether promoter/promoter group are interested in			Yes					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes-against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4,17,89,160	2,68,80,700	64.32458%	2,68,80,700	0	100.00000%	0.00000%
	Poll	-	-	-	-	-	-	-
	Postal Ballot	-	-	-	-	-	-	-
	Total	4,17,89,160	2,68,80,700	64.32458%	2,68,80,700	0	100.00000%	0.00000%
Public-Institutions	E-Voting	0	0	0.00000%	0	0	0.00000%	0.00000%
	Poll	-	-	-	-	-	-	-
	Postal Ballot	-	-	-	-	-	-	-
	Total	0	0	0.00000%	0	0	0.00000%	0.00000%
Public-Non Institutions	E-Voting	7,82,79,140	3,31,21,950	42.31261%	3,31,21,949	1	100.00000%	0.00000%
	Poll	-	-	-	-	-	-	-
	Postal Ballot	-	-	-	-	-	-	-
	Total	7,82,79,140	3,31,21,950	42.31261%	3,31,21,949	1	100.00000%	0.00000%
Total		12,00,68,300	6,00,02,650	49.97376%	6,00,02,649	1	100.00000%	0.00000%

Result: Resolution passed with requisite majority.



Baid Finserv Limited

(Formerly known as “Baid Leasing and Finance Co. Ltd.”)

Regd. Office: “Baid House”, IInd Floor, 1-Tara Nagar, Ajmer Road, Jaipur-302006 Ph:9214018855

E-mail: baidfinance@baidgroup.in Website: www.baidfinserv.com CIN: L65910RJ1991PLC006391

ITEM NO 4: RE-APPOINTMENT OF CHAIRMAN AND MANAGING DIRECTOR OF THE COMPANY

To re-appoint Mr. Panna Lal Baid (DIN: 00009897) as Chairman and Managing Director of the Company in accordance with the provisions of Sections 196, 197, 198, 203 read with Schedule V and all other applicable provisions, if any, of Companies Act, 2013, the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 notifications and circulars of Reserve Bank of India.

Resolution required:(Ordinary/Special)			Special Resolution					
Whether promoter/promoter group are interested in			Yes					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes-against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4,17,89,160	2,67,07,870	63.91100%	2,67,07,870	0	100.00000	0.00000%
	Poll	-	-	-	-	-	-	-
	Postal Ballot	-	-	-	-	-	-	-
	Total	4,17,89,160	2,67,07,870	63.91100%	2,67,07,870	0	100.00000	0.00000%
Public-Institutions	E-Voting	0	0	0.00000%	0	0	0.00000%	0.00000%
	Poll	-	-	-	-	-	-	-
	Postal Ballot	-	-	-	-	-	-	-
	Total	0	0	0.00000%	0	0	0.00000%	0.00000%
Public-Non Institutions	E-Voting	7,82,79,140	3,31,21,950	42.31261%	3,31,21,950	0	100.00000	0.00000%
	Poll	-	-	-	-	-	-	-
	Postal Ballot	-	-	-	-	-	-	-
	Total	7,82,79,140	3,31,21,950	42.31261%	3,31,21,950	0	100.00000	0.00000%
Total		12,00,68,300	5,98,29,820	49.82982%	5,98,29,820	0	100.00000	0.00000%

Result: Resolution passed with requisite majority.



Baid Finserv Limited

(Formerly known as “Baid Leasing and Finance Co. Ltd.”)

Regd. Office: “Baid House”, IInd Floor, 1-Tara Nagar, Ajmer Road, Jaipur-302006 Ph:9214018855

E-mail: baidfinance@baidgroup.in Website: www.baidfinserv.com CIN: L65910RJ1991PLC006391

ITEM NO 5: APPOINTMENT OF MR. SURENDRA KUMAR SINGHI AS AN INDEPENDENT DIRECTOR OF THE COMPANY.

To appoint Mr. Surendra Kumar Singhi (DIN: 01048397) as an Independent Director of the Company in accordance with provisions of Sections 149, 150 and 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 (“Act”) read with The Companies (Appointment and Qualification of Directors) Rules, 2014 and Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and regulations, notifications and circulars issued by the Reserve Bank of India.

Resolution required:(Ordinary/Special)			Special Resolution					
Whether promoter/promoter group are interested in			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes-against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4,17,89,160	3,91,02,540	93.57101%	3,91,02,540	0	100.00000	0.00000%
	Poll	-	-	-	-	-	-	-
	Postal Ballot	-	-	-	-	-	-	-
	Total	4,17,89,160	3,91,02,540	93.57101%	3,91,02,540	0	100.00000	0.00000%
Public-Institutions	E-Voting	0	0	0.00000%	0	0	0.00000%	0.00000%
	Poll	-	-	-	-	-	-	-
	Postal Ballot	-	-	-	-	-	-	-
	Total	0	0	0.00000%	0	0	0.00000%	0.00000%
Public-Non Institutions	E-Voting	7,82,79,140	3,31,21,950	42.31261%	3,31,21,948	2	99.99999%	0.00001%
	Poll	-	-	-	-	-	-	-
	Postal Ballot	-	-	-	-	-	-	-
	Total	7,82,79,140	3,31,21,950	42.31261%	3,31,21,948	2	99.99999%	0.00001%
Total		12,00,68,300	7,22,24,490	60.15284%	7,22,24,488	2	100.00000	0.00000%

Result: Resolution passed with requisite majority.



Baid Finserv Limited

(Formerly known as “Baid Leasing and Finance Co. Ltd.”)

Regd. Office: “Baid House”, IInd Floor, 1-Tara Nagar, Ajmer Road, Jaipur-302006 Ph:9214018855

E-mail: baidfinance@baidgroup.in Website: www.baidfinserv.com CIN: L65910RJ1991PLC006391

ITEM NO 6: APPOINTMENT OF MR. CHAITNYA SHARMA AS AN INDEPENDENT DIRECTOR OF THE COMPANY.

To appoint Mr. Chaitnya Sharma (DIN:10253651) as an Independent Director of the Company in accordance with provisions of Sections 149, 150 and 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 (“Act”) read with The Companies (Appointment and Qualification of Directors) Rules, 2014 and Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and regulations, notifications and circulars issued by the Reserve Bank of India.

Resolution required:(Ordinary/Special)			Special Resolution					
Whether promoter/promoter group are interested in			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes-against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4,17,89,160	3,91,02,540	93.57101%	3,91,02,540	0	100.00000	0.00000%
	Poll	-	-	-	-	-	-	-
	Postal Ballot	-	-	-	-	-	-	-
	Total	4,17,89,160	3,91,02,540	93.57101%	3,91,02,540	0	100.00000	0.00000%
Public-Institutions	E-Voting	0	0	0.00000%	0	0	0.00000%	0.00000%
	Poll	-	-	-	-	-	-	-
	Postal Ballot	-	-	-	-	-	-	-
	Total	0	0	0.00000%	0	0	0.00000%	0.00000%
Public-Non Institutions	E-Voting	7,82,79,140	3,31,21,950	42.31261%	3,31,21,950	0	100.00000	0.00000%
	Poll	-	-	-	-	-	-	-
	Postal Ballot	-	-	-	-	-	-	-
	Total	7,82,79,140	3,31,21,950	42.31261%	3,31,21,950	0	100.00000	0.00000%
Total		12,00,68,300	7,22,24,490	60.15284%	7,22,24,490	0	100.00000	0.00000%

Result: Resolution passed with requisite majority.



Baid Finserv Limited

(Formerly known as “Baid Leasing and Finance Co. Ltd.”)

Regd. Office: “Baid House”, IInd Floor, 1-Tara Nagar, Ajmer Road, Jaipur-302006 Ph:9214018855

E-mail: baidfinance@baidgroup.in Website: www.baidfinserv.com CIN: L65910RJ1991PLC006391

ITEM NO 7: ISSUE OF NON-CONVERTIBLE DEBENTURES ON PRIVATE PLACEMENT BASIS.

To issue Secured / Unsecured / Redeemable Non-convertible Debentures including but not limited to subordinate debentures, bonds, and/or other debt securities etc. for an amount not exceeding Rs. 250,00,00,000/- (Rupees Two Hundred and Fifty Crores only) on private placement basis.

Resolution required:(Ordinary/Special)			Special Resolution					
Whether promoter/promoter group are interested in			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes-against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4,17,89,160	3,91,02,540	93.57101%	3,91,02,540	0	100.00000	0.00000%
	Poll	-	-	-	-	-	-	-
	Postal Ballot	-	-	-	-	-	-	-
	Total	4,17,89,160	3,91,02,540	93.57101%	3,91,02,540	0	100.00000	0.00000%
Public-Institutions	E-Voting	0	0	0.00000%	0	0	0.00000%	0.00000%
	Poll	-	-	-	-	-	-	-
	Postal Ballot	-	-	-	-	-	-	-
	Total	0	0	0.00000%	0	0	0.00000%	0.00000%
Public-Non Institutions	E-Voting	7,82,79,140	3,31,21,950	42.31261%	3,31,21,949	1	100.00000	0.00000%
	Poll	-	-	-	-	-	-	-
	Postal Ballot	-	-	-	-	-	-	-
	Total	7,82,79,140	3,31,21,950	42.31261%	3,31,21,949	1	100.00000	0.00000%
Total		12,00,68,300	7,22,24,490	60.15284%	7,22,24,489	1	100.00000	0.00000%

Result: Resolution passed with requisite majority.



Baid Finserv Limited

(Formerly known as “Baid Leasing and Finance Co. Ltd.”)

Regd. Office: “Baid House”, IInd Floor, 1-Tara Nagar, Ajmer Road, Jaipur-302006 Ph:9214018855

E-mail: baidfinance@baidgroup.in Website: www.baidfinserv.com CIN: L65910RJ1991PLC006391

ITEM NO 8: APPROVAL OF REMUNERATION OF MR ADITYA BAID, CHIEF FINANCIAL OFFICER OF THE COMPANY HOLDING AN OFFICE OR PLACE OF PROFIT

To approve the Remuneration of Mr. Aditya Baid Chief Financial Officer from existing Rs. 2,45,000/- (Rupees Two Lakhs and Forty Five Thousand Only) per month (inclusive of all the benefits) to not exceeding Rs. 6,00,000/- (Rupees Six Lakhs Only) per month (inclusive of all the benefits) w.e.f April 01, 2023, in such a manner that overall annual remuneration shall not exceed Rs. 72,00,000/- p.a. (Rupees Seventy-Two Lakhs only) (inclusive of all the benefits)

Resolution required:(Ordinary/Special)			Ordinary Resolution					
Whether promoter/promoter group are interested in			Yes					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes-against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4,17,89,160	0	0.00000%	0	0	0.00000%	0.00000%
	Poll	-	-	-	-	-	-	-
	Postal Ballot	-	-	-	-	-	-	-
	Total	4,17,89,160	0	0.00000%	0	0	0.00000%	0.00000%
Public-Institutions	E-Voting	0	0	0.00000%	0	0	0.00000%	0.00000%
	Poll	-	-	-	-	-	-	-
	Postal Ballot	-	-	-	-	-	-	-
	Total	0	0	0.00000%	0	0	0.00000%	0.00000%
Public-Non Institutions	E-Voting	7,82,79,140	3,31,21,950	42.31261%	3,31,21,950	0	100.00000%	0.00000%
	Poll	-	-	-	-	-	-	-
	Postal Ballot	-	-	-	-	-	-	-
	Total	7,82,79,140	3,31,21,950	42.31261%	3,31,21,950	0	100.00000%	0.00000%
Total		12,00,68,300	3,31,21,950	27.58592%	3,31,21,950	0	100.00000%	0.00000%

Result: Resolution passed with requisite majority.

FOR BAID FINSERV LIMITED

(Formerly known as “Baid Leasing and Finance Co. Ltd.)

SURBHI RAWAT

COMPANY SECRETARY AND COMPLIANCE OFFICER

MEMBERSHIP NO:-A49694