



Baid Finserv Limited

(Formerly known as “Baid Leasing and Finance Co. Ltd.”)

Regd. Office: “Baid House”, IInd Floor, 1-Tara Nagar, Ajmer Road, Jaipur-06 Ph: 9214018855

E-mail: baidfinance@baidgroup.in Website: www.baidfinserv.com CIN: L65910RJ1991PLC006391

Ref. No.: BAIDFIN/2024-25/13

Date: April 23, 2024

To,

BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 (Maharashtra)	National Stock Exchange of India Limited, Exchange Plaza, C-1 Block-G, Bandra Kurla Complex, Bandra (East), Mumbai Maharashtra-400051
SCRIP CODE: 511724	NSE SYMBOL: BAIDFIN

Sub.: Business Update and Key highlights for the Quarter ended on March 2024 (Q4 FY24)

Dear Sir / Ma’am,

With reference to captioned subject, please find enclosed herewith Business Update and Key highlights as on March 2024 (Q4 FY24). This intimation shall also be available on the website of the Company i.e. www.baidfinserv.com.

We request you to take the same on record.

Thanking you,
Yours Sincerely,

FOR BAID FINSERV LIMITED
(Formerly known as “Baid Leasing and Finance Co. Ltd.”)

**SURBHI
RAWAT**

Digitally signed by SURBHI RAWAT
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serialNumber=1527892519192427, uri=#uid.0,
o=Baid Finserv Limited, ou=Compliance, email=surbhi@baidfinserv.com,
cn=Surbhi Rawat
c=IN, postalCode=302004, st=RAJASTHAN,
serialNumber=1527892519192427, uri=#uid.0,
o=Baid Finserv Limited, ou=Compliance, email=surbhi@baidfinserv.com,
cn=Surbhi Rawat
Date: 2024.04.23 14:03:22 +05'30'

SURBHI RAWAT
COMPANY SECRETARY AND COMPLIANCE OFFICER
MEMBERSHIP NUMBER: A49694

Encl:- A/a

Empowering Rural & Semi-Urban India with MSME & Vehicles Loans

Business Update as on March 2024 (Q4 FY24)

Baid Finserv Limited is a non-deposit taking NBFC specializing in providing Secured MSME (LAP) & Vehicle Loans, and Insurance products. It serves primarily semi-urban and rural areas of Rajasthan, Madhya Pradesh and Gujarat.

Key highlights of Q4 FY24

January 2024

New Branch Expansion

- The company has expanded its branch network by opening a new branch in **Palanpur, Gujarat**, alongside its existing branches in **Sabarkantha** and **Mehsana**
- Total branch network increased to **42 branches**

March 2024

Company increased its authorized share capital

- The Board of directors approved the Authorized Share Capital from existing **₹ 30 Cr to ₹ 40 Cr**

Operational Highlights

Branches Addition

State	Number of Branches
Rajasthan	30
Madhya Pradesh	6
Gujarat	6
Total Branches	42

Particulars	Total	
Active Customers	6,817	
Total AUM	₹ 349.05 Cr	
Total Borrowings	₹ 236.90 Cr	
	Q4FY24	FY24
Fresh Disbursement	₹ 48.57 Cr	₹ 168.87 Cr

Loan Portfolio

Particulars	% Contribution	AUM (In ₹ Cr)
Vehicle Loans	20.59 %	71.86
MSME Loans	79.41 %	277.19

Future Directions

- Aiming for a 25%-30% annual growth in AUM with a target to achieve an AUM of over ₹ 500 Cr by FY25 and ₹ 600 Cr by FY26.
- By Q2 FY25, the company plans to open 6-7 new branches in Maharashtra with an optimistic target of total 75 branches by end of FY25.
- Company intends to utilize new technologies and intelligent risk management tools to enhance the efficiency and effectiveness of its operations.
- Furthermore, introducing a new product portfolio consisting of two-wheelers to the vehicle loans segment.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.