



Baid Finserv Limited

Regd. Office: "Baid House", IInd Floor, 1-Tara Nagar, Ajmer Road, Jaipur-302006 Ph: 9214018855
E-mail: baidfinance@baidgroup.in Website: www.baidfinserv.com CIN: L65910RJ1991PLC006391

Ref No.: BAIDFIN/2024-25/55

Date: August 13, 2024

To,

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001 (Maharashtra)
Scrip Code: 511724

National Stock Exchange of India Limited
Exchange Plaza, C-1 Block-G
Bandra Kurla Complex,
Bandra (East), Mumbai-400051 (Maharashtra)
NSE Symbol: BAIDFIN

Sub.: Outcome of Meeting of Board of Directors held on Tuesday, August 13, 2024 pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir / Madam,

The Board of Directors of the Company in their meeting held on **Tuesday, August 13, 2024** at the registered office of the Company situated at, "Baid House", IInd Floor, 1, Tara Nagar, Ajmer Road, Jaipur-302006, (Rajasthan) which commenced at **03:00 P.M.** and concluded at **05:10 P.M.**, inter alia transacted the following business:

1. Approved the Un-Audited Financial Results for the Quarter ended on June 30, 2024, pursuant to Regulation 33 of Listing Regulations. (Enclosed herewith as **Annexure-1**);

Furthermore, the Extracts of Un-Audited Financial Results would also be published in the newspapers in compliance with Regulation 47 of the Listing Regulations.

2. Took on record the Limited Review Report on the Un-Audited Financial Results for the quarter ended on June 30, 2024. (Enclosed herewith as **Annexure-2**);

In accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Company's Code of conduct for Prohibition of Insider Trading, the "Trading Window" for trading in the shares of the Company shall be open after 48 hours of declaration of Un-Audited Financial Results for the quarter ended on June 30, 2024 for the Directors and the Key Management Personnel / Designated Persons / Connected Persons of the Company and their relatives.

We request you to take the same on record.

Thanking you,
Yours Sincerely,

FOR BAID FINSERV LIMITED
For BAID FINSERV LIMITED


Surbhi Rawat
Company Secretary

SURBHI RAWAT
COMPANY SECRETARY AND COMPLIANCE OFFICER
MEMBERSHIP NO:-A49694



Bald Finserv Limited

Regd. Office : "Bald House", IInd Floor, 1, Tara Nagar, Ajmer Road, Jaipur - 302006 (Rajasthan)

E-mail: baldfinance@baldgroup.in Ph.: 9214018855 Website-www.baldfinserv.com

CIN: L65910RJ1991PLC006391

Part I

Statement of Un-Audited Standalone Financial Results for the Quarter ended on June 30, 2024

S.No.	Particulars	Quarter ended			Rs. In Lakhs
		30-06-2024	31-03-2024	30-06-2023	Year ended
		(Un-Audited)	(Audited)	(Un-Audited)	31-03-2024
				(Audited)	
	Income				
1	Revenue from Operations	1,888.02	1,515.42	1,823.72	6,591.55
	a. Interest Income	1,564.80	1,347.49	1,536.05	5,630.68
	b. Dividend Income	-	0.54	1.11	4.03
	c. Rental Income	0.63	0.63	0.63	2.52
	d. Fees and Commission Income	56.72	63.36	28.48	196.93
	e. Net gain on fair value Changes	-	-	-	-
	f. Net gain on derecognition of financial instruments under amortised	-	-	-	-
	g. Sale of Products	265.35	103.41	55.50	502.64
	h. Sale of Services	-	-	-	-
	i. Net Gain from F&O	-	-	-	-
	j. Other Operating Revenue	0.52	-	201.95	254.75
2	Other Income	46.90	5.13	6.70	44.28
3	Total Income (1+2)	1,934.91	1,520.56	1,830.42	6,635.83
	Expenses				
	a. Cost of material consumed	-	-	-	-
	b. Purchase of Stock -in -trade	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	262.97	92.29	50.09	450.36
	d. Employee benefits expense	203.72	176.85	138.39	680.59
	e. Finance Costs	709.05	654.27	528.67	2,305.53
	f. Fees and Commission expense	69.34	57.52	113.07	443.49
	g. Depreciation, depletion and amortisation expense	8.46	22.34	11.68	48.33
	h. Net loss on fair value charges	-	-	-	-
	i. Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-
	j. Impairment on financial instruments	53.77	105.99	71.90	213.85
	Other expenses	213.45	207.83	166.95	683.97
4	Total Expenses	1,520.76	1,317.09	1,080.75	4,826.12
5	Profit/Loss before Exceptional and extraordinary items and tax (3-4)	414.15	203.47	749.67	1,809.71
6	Exceptional Items	-	-	-	-
7	Profit/Loss before extraordinary items and tax (5-6)	414.15	203.47	749.67	1,809.71
8	Extraordinary Items	-	-	-	-
9	Profit before Tax (7-8)	414.15	203.47	749.67	1,809.71
10	Tax expenses	102.26	85.06	188.66	517.31
	Current Tax	102.26	50.87	188.66	455.23
	Deferred Tax	-	44.09	-	44.09
	Previous Period	-	-	-	17.99
11	Net Profit for the period from continuing operations (9-10)	311.89	108.41	561.01	1,292.40
12	Profit/loss from discontinuing operations (before tax)	-	-	-	-
13	Tax expenses from discontinuing operations	-	-	-	-
14	Net Profit/loss from discontinuing operations (after tax)	-	-	-	-
15	Total Profit/Loss for the period	311.89	108.41	561.01	1,292.40
16	Other Comprehensive Income (OCI)				
	A) (i) Items that will not be reclassified to profit or loss				
	Fair value changes on equity instruments through other comprehensive income	0.27	(1.29)	0.78	1.10
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.07	(0.32)	0.20	0.28
	Sub Total (A)	0.21	(0.97)	0.58	

[Handwritten Signature]



	B) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Sub Total (B)	-	-	-	-
	Other Comprehensive Income/Loss (A+B)	0.21	(0.97)	0.58	0.83
17	Total Comprehensive Income for the period (15+16)	312.10	107.44	561.59	1,293.23
18	Paid up equity share capital (Face Value Rs. 2/- per share)	2,401.37	2,401.37	2,401.37	2,401.37
19	Reserve excluding Revaluation Reserves	-	-	-	14,276.87
20	Earning Per Share (EPS)(not annualised) In Rs.				
	-Basic	0.26	0.09	0.47	1.08
	-Diluted				

Explanatory notes to the Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2024

1	The unaudited standalone financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (referred to as 'Ind AS') - 34. Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (the 'Listing Regulations'). Any application guidance/ clarifications/ directions issued by Reserve Bank of India ('RBI') or other regulators are implemented as and when they are issued/ applicable.
2	The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on August 13, 2024 subjected to the Limited Review by the Statutory Auditors of the Company pursuant to Regulation 33 of Listing Regulations as amended.
3	The EPS has been computed in accordance with the Indian Accounting Standard.
4	The Company's main business is of providing Car Loans, Commercial Vehicle Loans (new & used), MSME Loans, Loan Against Property and other asset backed loans. All other activities of the Company revolve around its main business. As such, there are no separate reportable operating segments as per IND AS 108- Operating Segments.
5	In terms of Requirement as per RBI notification no RBI/2019-20/170 DOR(NBFC).CC.PD.NO.109/22.10.106/2019-20 dated March 13, 2020 on implementation of Indian Accounting Standards, Non Banking Financial Companies (NBFCs) are required to create an impairment reserve for any shortfall in impairment allowances under IND AS-109 made by the Company exceeds the total provision required under IRACP (including Standard Asset provisioning) as at June 30, 2024 and accordingly no amount is required to be transferred to impairment reserve.
6	Pursuant to the final dividend for the financial year 2023-24 declared by the shareholders at the 33rd Annual General Meeting of the company held on July 16, 2024, the company paid the final dividend of Rs. 0.10 (5%) per equity share of face value of Rs. 2/- each fully paid up aggregating to Rs. 1,20,06,830 (gross) subject to deduction of tax at source as per applicable rates(s) to the eligible shareholders. The record date for payment of final dividend was July 09, 2024 and the payment was made on July 23, 2024.
7	Disclosure pursuant to Master Direction-Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021 issued by the Reserve Bank of India vide their notification no. RBI Notification No. RBI/DOR/2021-22/86. DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021:
	a) The company has not transferred and acquired any stressed assets through assignment during quarter ended on June 30, 2024.
	b) The Company has not transferred and acquired any loans (not in default) through assignment during quarter ended on June 30, 2024.
8	Provision for income-tax has been made in accordance with the Ind AS-12.
9	Previous year/period figures have been regrouped/rearranged/reclassified, wherever considered necessary, to make them comparable.
10	The above financial results are available on the website of the NSE Limited(www.nseindia.com) and BSE Limited (www.bseindia.com) and on the website of the company www.baidfinserv.com.



Date: 13-08-2024
Place: Jaipur

By order of the Board
For Baid Finserv Limited

Panna Lal Baid

Panna Lal Baid
(Chairman and Managing Director)

DIN:- 00009897



Independent Auditor's Review Report on Un-Audited Standalone Quarterly Financial Results of Baid Finserv Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Baid Finserv Limited
"Baid House", IInd Floor,
1, Tara Nagar, Ajmer Road,
Jaipur-302006, Rajasthan.

Dear Sir (s),

1. We have reviewed the accompanying statement of Unaudited Financial Results of **Baid Finserv Limited** for the Quarter ended on **June 30, 2024** being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulations").

2. This Statement is the responsibility of the Company's Management and approved by the Board of Directors and has been approved by the Board of Directors and prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Financial Results based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Engagement to Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

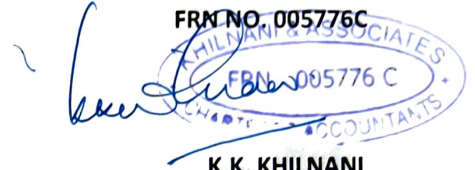
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement read with notes thereon, prepared in accordance with the applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with relevant Rules and other recognized accounting practices and policies generally accepted in India, has not disclosed



the information required to be disclosed in terms of Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR KHILNANI & ASSOCIATES
CHARTERED ACCOUNTANTS**

FRN NO. 005776C



**DATE: AUGUST 13, 2024
PLACE: JAIPUR**

**K.K. KHILNANI
PARTNER**

M. NO. 072736

UDIN: 24072736BKBZUD9975