



Baid Finserv Limited

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Ref. No.: BAIDFIN/2024-25/57

Date: August 14, 2024

To,

BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 (Maharashtra)	National Stock Exchange of India Limited, Exchange Plaza, C-1 Block-G, Bandra Kurla Complex, Bandra (East), Mumbai Maharashtra-400051
SCRIP CODE: 511724	NSE SYMBOL: BAIDFIN

Sub.: Earnings Release and Key Financial highlights for the Quarter ended on June 30 2024 (Q1 and FY25)

Dear Sir / Ma'am,

With reference to captioned subject, please find enclosed herewith Earnings Release and Key Financial highlights for the quarter ended on June 30 2024 (Q1 and FY25). This intimation shall also be available on the website of the Company i.e. www.baidfinserv.com.

We request you to take the same on record.

Thanking you,
Yours Sincerely,

FOR BAID FINSERV LIMITED

SURBHI RAWAT
COMPANY SECRETARY AND COMPLIANCE OFFICER
MEMBERSHIP NUMBER: A49694

Encl:- A/a

Baid Finserv's Reports Total Income of ₹19.35 Cr with EBITDA margin of 58.49%

Mumbai – August 14, 2024: – Baid Finserv Limited, (BSE – 511724, NSE – BAIDFIN), is well-positioned to capitalize on emerging opportunities in the vehicle and MSME loan verticals has announced its Unaudited Financial Results for the Q1 FY25.

Q1 FY25 Key Financial Highlights

- Total Income of ₹ 19.35 Cr
- EBITDA of ₹ 11.32 Cr
- EBITDA Margin of 58.49%
- Net Profit of ₹ 3.12 Cr
- Net Profit Margin of 16.12%
- EPS of ₹ 0.26

Key Highlights For Q1 FY25

- The company expanded its branch network to 52, adding a new branch in Jodhpur, Pali, Osian, Balesar in the state of Rajasthan
- Total active customers in Q1 FY25 reached 7,270.
- Total AUM in Q1 FY25 reached to ₹ 374.70 Cr, a 19.59 % increase from the Q1 FY24
- In Q1 FY25, vehicle loans contributed 22.15% and MSME loans 77.85% to the total AUM.

Commenting on the performance, Mr. Aman Baid Whole Time Director, Baid Finserv Limited said, “We are pleased to report progress in our revenue this quarter, reflecting growth in our AUM and a continued increase in our customer base. This positive momentum has been driven by the expansion of our branch network in Rajasthan, where new branches have strengthened our presence in key markets. Our loan portfolio continues to perform well, with MSME and vehicle loans serving as the primary contributors to our overall performance.

Looking ahead, we remain focused on maintaining a balanced revenue mix between MSME and vehicle loans, ensuring a diversified and resilient portfolio. This strategic balance will enable us to capitalize on growth opportunities across multiple sectors while mitigating risks associated with market fluctuations.

The Union Budget's emphasis on financial inclusion and infrastructure development provides a favourable opportunities. The focus on rural and semi-urban infrastructure enhances our ability to expand in these regions, while the push for green mobility supports our strategic move into electric vehicle financing. We are well-positioned to leverage these opportunities, advancing our mission to create long-term value for our stakeholders and drive sustainable growth.”

Highlights for Q1 FY25 (April 2024 - June 2024)

Dividend	The Board of Directors has recommended a final dividend of ₹. 0.10 per equity share (5% of the face value of ₹ 2 each) for FY23-24.
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Increase in Promoter's Stake

Aman Baid, Whole Time Director at Baid Finserv Limited, increased his stake in the company by acquiring 327,500 equity shares in Q1 FY25, raising his ownership to 3.82%.

About Baid Finserv Limited

Baid Finserv Limited is well-positioned to capitalize on emerging opportunities in the vehicle and MSME loan verticals. founded in 1991, operates as a non-deposit taking NBFC (Base Layer), offering various types of loans including vehicle loans (Commercial vehicle, tractors and passenger vehicles), Secured MSME loans, Secured business loans and mortgage loans, with a primary focus on asset-backed loans. Initially established in Rajasthan, the company has expanded its branch network to 52 branches across Rajasthan, Madhya Pradesh, and Gujarat.

The company's strategic focus lies in strengthening its presence in rural and semi-urban areas, where there is substantial growth potential for loans below ₹ 20 lakhs. Currently, 78% of its loan portfolio comes from the MSME segment, with the remaining 22% from vehicle and other mortgage loans. Baid Finserv has forged strong partnerships with leading banks and NBFCs for funding its operations.

Looking ahead, the company aims to extend its footprint beyond the existing states and is targeting rural and semi-urban areas in Maharashtra for expansion. It plans to increase its branch network by approximately 70%, from the current count of 52 branches to 75 branches in the coming years.

In FY24, the company reported Revenue of ₹ 66.36 Cr, EBITDA of ₹ 41.62 Cr and PAT of ₹ 12.92 Cr.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor**Kirin Advisors Private Limited**

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